Ardiden Ltd: Drilling Underway at Seymour Lake Lithium Project

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Perth - Lithium and graphite explorer Ardiden Ltd. (ASX:ADV) is pleased to advise that its resource delineation diamond drilling program is now underway at the Seymour Lake Lithium Project in Ontario.

The Company has successfully established the necessary access roads and drill pads at site with the diamond drill program commencing swiftly.

Subject to results, this initial program may comprise up to 2,000m of diamond drilling.

HIGHLIGHTS:

- ~2,000m of diamond drilling has commenced at Seymour Lake Lithium Project

- Results to underpin maiden JORC 2012 Mineral Resource, targeted for Q2 2017

- First hole has already intersected the spodumene-bearing pegmatite structures

Ardiden confirms that the site conditions at the moment have been favourable, with the first drill hole completed to a depth of approximately 50m and the second hole currently in progress.

The Company is pleased to advise that the first drill hole has successfully intersected a number of sections of the key spodumene-bearing pegmatite structures which are the main target of the drilling.

Once the drill core has been logged, cut and prepared, the drill samples will be sent to Activation Laboratories in Thunder Bay for assay and metallurgical testing.

As previously advised, the diamond drilling program is designed to target the immediate project area around the North Aubry prospect, which is located within an extensive 5km long pegmatite zone, identified during a recent mapping and sampling campaign.

This field work has confirmed that all of the pegmatite structures are located at or near to surface, providing relatively accessible targets for resource delineation. The first phase of the diamond drilling program will be undertaken to confirm the grade and continuity of these structures and to estimate a Mineral Resource, which is targeted for completion in Q2 2017.

The Seymour Lake Project, which is located near the town of Armstrong in Ontario, now encompasses 34 mining claims (11 granted and 23 pending) covering an area of 7,019 Ha, and has over 4,500m of historical diamond drilling which confirmed the presence of extensive spodumene mineralisation (a host rock to lithium).

Ardiden looks forward to providing further updates as they come to hand.

To view the release, please visit:
http://abnnewswire.net/lnk/8EAX8KTS

About Ardiden Ltd:

Ardiden Ltd. (ASX:ADV) is an emerging international strategic metals company which is focused on the exploration, evaluation and development of two 100 per cent owned projects located in the established mining jurisdiction of Ontario, Canada.

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