Avnel Appoints Mrs. Anne-Severine Le Doare to the Board of Directors

25.10.2016 | Marketwired

ST. PETER PORT, Oct. 25, 2016 - <u>Avnel Gold Mining Ltd.</u> ("Avnel" or the "Company") (TSX:AVK) is pleased to announce that Mrs. Anne-Séverine Le Doaré has been appointed with effect from October 25, 2016 to the Board of Directors and to serve on the Sole Committee of the Board.

"The Board of Directors is pleased to have retained the services of Mrs. Le Doaré with her long experience and deep understanding of the fiscal and legal regime in the Republic of Mali dating back to 1997," stated Howard Miller, Avnel's Chairman and CEO. "Mrs. Le Doaré's expertise with SYSCOA and OHADA and the fact that the weight of Avnel's activities are governed by these Francophone West African systems will add depth to the Sole Committee sitting as the Audit Committee.

"After playing a vital and key role in Avnel since its inception at the time of the privatisation tender in October 2001, Mr. Anthony Bousfield, who resigned today, will be sadly missed. On behalf of the company I'd like to express our gratitude for the long and intensive involvement that Mr. Bousfield has had with Avnel and its Kalana project in Mali. He has added wisdom and insight to our project and governance. We wish him well in his retirement," added Mr. Miller.

A brief biography of Mrs. Anne-Séverine Le Doaré is provided below.

Mrs. Anne-Séverine Le Doaré is a lawyer registered at the Paris and Luxembourg (Liste IV) Bar with 14 years of experience in tax and mining.

After graduating in international and public law in Paris (Paris X Nanterre 1997) and in private law (Toulouse I 1999) she joined the private banking sector with Fortis Bank dedicated to Africa. In 2001, she entered the law firm Lette & Lette partners in Paris as a lawyer and was admitted to the Paris Bar in 2004. She worked with the late Catherine Paul Reynaud in the mining department of that law firm and in particular on the financing of the Sadiola mine in 1997. She has been involved with Avnel since it was awarded the Kalana Exploitation Permit in December 2002 pursuant to the international privatization.

Mrs. Le Doaré founded her own law firm in 2007 and since that date has continued to work as a legal advisor to Avnel on various issues. Her office in Paris is associated with the Lartigue Tournois & Associes Law firm.

ABOUT AVNEL GOLD

Avnel Gold is a TSX-listed gold mining, exploration and development company with operations in south-western Mali in West Africa. The Company's focus is to develop its 80%-owned Kalana Main Project from a small underground mine into a low-cost, open-pit mining operation. The Company is also advancing several nearby satellite deposits on the 387 km² 30-year Kalana Exploitation Permit.

On March 30, 2016, the Company reported a Mineral Reserve estimate and the results of a Definitive Feasibility Study ("DFS") prepared by Snowden Mining Industry Consultants.

The DFS outlines an 18-year open-pit mine life at the Kalana Main Project recovering 1.82 million ounces of gold at an average "all-in sustaining cost" of \$595 per ounce over the first five years of steady state production and \$784 per ounce over the life of the mine with an initial capital cost of \$196 million.

Using a gold price of \$1,200 per ounce and a 5% discount rate, the DFS reported a net present value ("NPV") of \$257 million after-tax and imputed interest, and an internal rate of return ("IRR") of 38% on a 100% project basis.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

Contact

10.11.2025 Seite 1/2

Avnel Gold Mining Ltd.
Howard Miller, Chairman and CEO +44 207 589 9082 or UK Mobile: +44 07768 696129 Canadian Mobile: +1 416 726 8174 howard@hbmiller.co.uk

Avnel Gold Mining Ltd.

Ian McDonald Vice-President, Corporate Development +1 647 407 2515 imcdonald@avnelgold.com www.avnelgold.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/246424--Avnel-Appoints-Mrs.-Anne-Severine-Le-Doare-to-the-Board-of-Directors.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen

10.11.2025 Seite 2/2