

VANCOUVER, Oct. 25, 2016 /CNW/ - MGX Minerals Inc. ("MGX" or the "Company") (CSE: XMG / FKT: 1MG / OTC: MGXMF) is pleased to report the Company has completed infill and extension diamond drilling at its flagship Driftwood Creek magnesium deposit ("Driftwood").

The recently completed drill program was increased to a total of 16 drill holes totaling 1,211.5 meters with lengths ranging between 31 and 184 meters (see Figure 1 and Table 1). A total of 386 split core samples have been shipped to ALS Minerals in North Vancouver, British Columbia for whole rock geochemical analysis. The program successfully intercepted large intersections of magnesite mineralization consistent with past drilling and 3D modelling. Step out drilling has intercepted magnesite mineralization along strike both to the East and West ends of the known resource. This is the third diamond drill program completed by MGX at Driftwood, in addition to 100t bulk sample completed in June 2016.

A National Instrument (N.I.) 43-101 compliant mineral resource estimate totaling 8.1 million tonnes grading 43.3% magnesium oxide (MgO) (see press release dated September 5, 2016) was recently completed for Driftwood. Upon completion of assay the Company will utilize the new data to upgrade the resource estimate and incorporate the data into a N.I. 43-101 compliant Preliminary Economic Assessment ("PEA"), which is currently underway.

#### Qualified Person

This press release was prepared under the supervision and review of Andris Kikauka, P. Geo. and Vice President of Exploration for MGX Minerals. Mr. Kikauka is a non-independent Qualified Person within the meaning of National Instrument (N.I.) 43-101 Standards.

Table 1. Infill drilling details

DDH #	Zone	NAD 83 Easting	NAD 83 Northing	Azimuth	Dip	depth (ft)	Depth (meters)	Description
16 1	East	531419	5639036	205	77	127.9	39	Lower CanOxy 1990 road
16 2	East	531528	5638973	25	45	308.3	94	Lower CanOxy 1990 road
16 3	East	531565	5638971	25	45	318.2	97	Lower CanOxy 1990 road
16 4	East	531482	5639021	25	45	283.7	86.5	Lower CanOxy 1990 road
16 5	East	531408	5639066	0	90	150.9	46	12 meters south of ridge edge of bulk sample pit
16 6	East	531381	5639099	0	90	160.7	49	On ridge
16 7	East	531354	5639118	0	90	160.7	49	On ridge
16 8	East	531326	5639136	0	90	101.7	31	On ridge
16 9	East	531413	5639181	205	45	150.9	46	Near north road to water source, base of north facing cliff
16 10	West	530437	5639544	0	90	209.9	64	North central
16 11	West	530382	5639576	0	90	213.2	65	Northwest central
16 12	West	530413	5639473	0	90	246	75	Central
16 13	West	530400	5639485	205	50	603.5	184	Central
16 14	West	530508	5639408	25	50	419.8	128	South-east central
16 15	West	530297	5639617	25	50	249.8	76	West north flank
16 16	West	530340	5639514	0	90	269	82	West magnesite cliffs
						3974.2	1211.5	

## About MGX Minerals

MGX Minerals (CSE: XMG) is a diversified Canadian mining company engaged in the development of large-scale industrial mineral portfolios in western Canada. The Company operates lithium, magnesium and silicon projects throughout British Columbia and Alberta. MGX recently released a maiden N.I. 43-101 compliant mineral resource estimate for its Driftwood Creek magnesium project, which outlined 8 million tonnes grading 43.31% magnesium oxide. In January the Company received a 20-year Mining Lease for Driftwood Creek. Additionally, the Company recently acquired the Sturgeon Lake lithium brine project in west-central Alberta, increasing the Company's lithium brine land position to over 376,000 hectares throughout the Province. For further information, please visit the Company's website at [www.mgxminerals.com](http://www.mgxminerals.com).

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements including the completion of the rights offering (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

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