

CALGARY, ALBERTA--(Marketwired - Oct. 24, 2016) - Anterra Energy Inc. ("Anterra" or the "Company") (TSX VENTURE:AE.A) announces that the Court of Queen's Bench of Alberta, Judicial Centre of Calgary (the "Court") has granted an extension until January 20, 2017 of the stay of proceedings granted in the Initial Order dated May 6, 2016 pursuant to which Anterra was granted creditor protection under the *Companies' Creditors Arrangement Act* (Canada) (the "CCAA"). The extension was supported by PricewaterhouseCoopers Inc., the Court-appointed Monitor of Anterra's CCAA process.

Reader Advisories

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

Contact

Dr. Gang Fang
Chairman and Chief Executive Officer
Telephone: (403) 215-2383
Facsimile: (403) 261-6601
E-mail: fangg@anterraenergy.com

Norm Knecht CA
Vice President Finance and CFO
Telephone: (403) 215-3286
Facsimile: (403) 261-6601
E-mail: norm.knecht@anterraenergy.com