Equitorial Exploration Corp. Announces Additional Results on the Li Lithium Property

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Vancouver, October 20, 2016 - Equitorial Exploration Corp. (TSX Venture Exchange: EXX, Frankfurt: EE1) ("Equitorial") is pleased to announce specimen sample results from its 2016 exploration program on the company's 100-per-cent-owned Li lithium property, which hosts the Little Nahanni pegmatite group (LNPG). The Li property lies 30 km northwest of the Cantung Mine Site in the Northwest Territories, immediately east of the Yukon Territory border (Figure 1).

In addition to the 81 channel samples that were collected during the 2016 field program (see News Release dated September 6, 2016), three specimen samples were taken from parts of the lithium-cesium-tantalum pegmatite dyke swarms. These specimens returned:

- 2.85 % Li_2O, 28.1 g/t Ta_2O_5 and 0.05% SnO_2;
- 1.85% Li_2O, 53.4 g/t Ta_2O_5 and 0.05% SnO_2; and,
- 1.36% Li_2O, 55.8 g/t Ta_2O_5 and 0.11% SnO_2.

Lithium-cesium-tantalum pegmatite dyke swarms on the Li property have been traced over a combined length of 13 km in mountainous terrain that is deeply incised by several east- or west-facing cirques. The sampled portions of the dyke swarms are up to 52.60 m wide. Each dyke swarm contains multiple dykes that range from 0.2 to 10 m in width. The dykes strike northerly and have near vertical dips. They are well exposed on cirque walls, but most of these areas are too steep to sample. Fortunately, relatively continuous bedrock exposures are accessible at the base of cliffs on the north and south side of cirques. Cirque floors are covered by overburden.

Equatorial is in the process of acquiring high resolution satellite images for the Li property. These images will assist with mapping the dyke swarms on surface and will allow for a greater degree of certainty when creating a three dimensional model based on surface and drill hole structural measurements.

In spring 2017, Equatorial will be retrieving the diamond drill core from the 2007 program from its current storage location in southeast Yukon and transporting it back to Whitehorse for re-logging and re-processing.

In summer 2017, Equatorial is anticipating a field program comprising diamond drilling, channel sampling, geological mapping and prospecting on the Li property.

Analytical work was done by ALS Minerals, with sample preparation and geochemical analyses in North Vancouver, British Columbia. All rock samples were analyzed for 38 elements by lithium metaborate fusion and inductively coupled plasma-mass spectroscopy (ME-MS81). All elements are reported as parts per million (ppm). The conversion factor from tantalum (Ta) to tantalum pentoxide (Ta_2O_5) is 1.2211, while the conversion factor from tin (Sn) to tin dioxide (SnO_2) is 1.2696. Because the tin values were reported in ppm, the values had to be divided by 10,000 to give the tin value in percent.

Ore grade lithium analysis was done by sodium peroxide fusion digestion and inductively coupled plasma -atomic emission spectrometry finish (ME-ICP82b). This technique reports in percent lithium and has a lower detection limit of 0.02% and an upper detection limit of 10%. The conversion factor from lithium (Li) to lithium oxide (Li_2O) is 2.153.

The 2016 field program on the Li property was managed by Archer, Cathro & Associates (1981) Limited (Archer Cathro). Technical information in this news release has been approved by Heather Burrell, P. Geo., a senior geologist with Archer Cathro and a qualified person for the purpose of National Instrument 43-101.

In addition, Greg Campbell has resigned from the board of Equitorial to pursue other business opportunities. The company wishes to thank Greg Campbell for his valuable services as member of the board of directors.

On behalf of the Board of Directors, EQUITORIAL EXPLORATION CORP.

Jack Bal
President and Director

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