

FINANCE VIDEO: Lithium Australia NL - Sileach Moves to Stage Two Testing; Drilling Commences

19.10.2016 | [ABN Newswire](#)

Sydney - [Lithium Australia NL](#) (ASX:LIT) has announced the commencement of piloting for continuous production of lithium carbonate under the second stage of their new test program at the Sileach(TM) pilot plant operated by ANSTO Minerals (a division of the Australian Nuclear Science and Technology Organisation). The second stage of pilot testing will recover lithium carbonate and potassium salts from solutions generated during the previous pilot plant test.

We interviewed Managing Director, Adrian Griffin for an update on the second stage program as well as:

- The timing of these results and the next stage in the commercialisation of Sileach(TM);
- Exploration update for the Electra lithium project in Mexico where drilling recently commenced;
- Update on the company's other exploration projects in Australia and Canada;
- SPP capital raising and use of funds; and
- Graphite Australia IPO.

Analyst Comment: The initial test work results have been highly encouraging with all results meeting expectations to date. We are pleased with LIT's pragmatic approach to testing, as they continue to test a variety of different hard rock lithium sources, which will give the company greater flexibility in the future to be diversified across a spectrum of hard rock lithium sources.

With test work to begin at Pilbara Minerals (ASX:PLS) Pilgangoora project in the near term, we believe this has the potential to be a significant short term share price catalyst for LIT, as positive test work results could see the company make a decision on the first Sileach(TM) demonstration plant before the end of 2016.

Exploration: Despite continuing to receive little value for the company's vast exploration portfolio, LIT has commenced a 25 RC drill hole exploration program at their Electra JV Project in Mexico. The project neighbours the Buenavista concession owned by [Bacanora Minerals Ltd.](#), which is thought to be one of the world's largest lithium clay deposit identified. We look forward to these results being released over the coming months.

The information is general information only. Any advice is general advice only. Neither your personal objectives, financial situation or needs have not been taken into consideration. Accordingly you should consider how appropriate the advice (if any) is to those objectives, financial situation and needs, before acting on the advice. Adam Kiley (AR No. 458224) is an authorised representative of Intelligent Financial Markets Pty Ltd (AFSL No. 426359).

To view the video, please visit:
<http://www.abnnewswire.net/press/en/85208/LIT>

About Lithium Australia NL:

[Lithium Australia NL](#) (ASX:LIT) is a dedicated developer of disruptive lithium extraction technologies including the versatile Sileach(TM) process which is capable of recovering lithium from any silicate minerals. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory globally.

About The Sophisticated Investor:

The Sophisticated Investor is a new equity investment tool which seeks to assist investors in becoming more informed in their investment decision making. We show and tell investors about a company in a series of short, informative videos.

We possess specialist equity analyst skills and are complemented by video professionals.

We conduct site visits and interview management, in a way most investors simply aren't able to access.

We promote long term value creation for investors by employing detailed financial analysis and intrinsic value calculations.

Source: [Lithium Australia NL](#) / The Sophisticated Investor

Contact

Adam Kiley Director
TSI Capital Pty Ltd
E: adam.kiley@tsicapital.com.au

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/245877--FINANCE-VIDEO--Lithium-Australia-NL---Sileach-Moves-to-Stage-Two-Testing-Drilling-Commences.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).