Deutsche Rohstoff: Management Board Changes Jan-Philipp Weitz to become CFO/Jörg Reichert resigns

Mannheim. Jan-Philipp Weitz, currently Head of Business Development at <u>Deutsche Rohstoff AG</u>, will take on the role of Chief Financial Officer (CFO) beginning January 1st 2017. He will take on the finance department of the group from CEO Thomas Gutschlag, who currently serves as CEO as well as CFO of the group. Next to the position of the CEO, Thomas Gutschlag will stay responsible for the capital market communication of the group.

The current member of the Management Board and Chief Technical Officer (CTO) Jörg Reichert will leave the management board. As the CEO of the subsidiary Ceritech AG he will mainly focus on the development of the rare earth projects in the group. Jörg Reichert, who has been working for Deutsche Rohstoff AG in various functions since 2008 will also continue to support all activities of the group with his experience and know-how in the future.

Jan-Philipp Weitz, who is 30 years old and graduated with a Diploma in business and finance, started his career at Deutsche Rohstoff in 2010. After two years as the assistant to the CEO and CFO he took on the role of Head of Business Development in 2012, where he was mainly responsible for the oil & gas activities in the US. In addition he played a key role in all capital market transactions of Deutsche Rohstoff over the past years and is currently responsible for financing and valuation of the groups subsidiaries. Born in Hamburg, he studied business and finance at the University of Mannheim.

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Deutsche Rohstoff identifies, develops and divests attractive resource projects in North America, Australia and Europe. The focus is on the development of oil and gas opportunities within the United States. Metals, such as gold, copper, rare earth elements, tungsten and tin complete our portfolio. For more information please visit www.rohstoff.de.

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