

Vancouver, BC (FSCwire) - [Sunvest Minerals Corp.](#) (TSX-V: SSS) ("Sunvest Minerals" or the "Company") is pleased to announce that, further to its news release dated September 7, 2016, the Company has completed a non-brokered private placement of 9,454,182 units (the "NFT Units") at a price of \$0.17 per Unit for aggregate gross proceeds of \$1,607,210.94 (the "Offering").

Each Unit is comprised of one common share (a "Share") and one half Share purchase warrant (a "Warrant") of the Company. Each full Warrant will entitle the holder to purchase one Share (a "Warrant Share") at a price of \$0.25 per Warrant Share until October 7, 2018.

All securities issued pursuant to the closing of the NFT Units are subject to a hold period expiring on February 8, 2017.

The Company paid cash commissions to the finders totaling \$120,654.65 and issued 521,063 finders warrants exercisable for 12 months at \$0.25. First Republic Capital Corp. of Toronto acted as exclusive lead finder.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view this press release as a PDF file, click onto the following link:
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