

Gainey Capital Corp. Continues to Drill New Zones at La Higuierita within The 'El Colomo Gold-Silver Project' in Mexico

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[Gainey Capital Corp.](#) (TSXV: GNC) (OTC PINK: GNYPF) ("Gainey" or the "Company") is pleased to announce the continuation of the Company's Phase 1 drilling program of an additional three holes at the 'La Higuierita Gold-Silver mineralized zone' ("La Higuierita") located in the Sierra Madre Occidental Trend in Western Mexico.

La Higuierita is a part of Gainey's 100% owned, 187 km² El Colomo Gold-Silver project that hosts 21 highly prospective, gold-silver mineralized zones located within the Sierra Madre Golden Belt, Mexico. The Company is currently in the process of drill testing at La Higuierita which has encountered the following surface samples, located in Table 1 below, that appear on the Gainey news release disseminated on October 06, 2015:

Surface Sample Highlights:

Table 1 - La Higuierita Length: 1,000 Meters, Width: 80 Meters

Width (meters)	Au g/t	Ag g/t
0.40	33.30	1,550.00
1.00	20.00	895.00
2.00	3.20	147.00
0.50	1.54	491.00

Gainey recently announced the drilling results from the 'La Nueva Victoria mineralized zone' which can be seen in Table's 2 and 3 below:

Table 2 - Hole DHEC160001 from La Nueva Victoria Zone (released September 29, 2016):

HOLE ID	FROM	TO	Width	Au_g/t	Ag_g/t	Au_Equivalent*
DHEC160001	5.15	76.00	70.85	0.65	35.31	1.14
Including	5.15	44.8	39.65	0.79	43.86	1.39
and	60.50	76.00	15.50	0.73	38.54	1.27

*Au Equivalent calculated using a price of \$1,300 US/oz for gold and \$18 US/oz for silver.

Table 3 - Holes DHEC160002/3 from La Nueva Victoria Zone (released October 04, 2016):

HOLE ID	FROM(m)	TO(m)	Width(m)	Au_g/t	Ag_g/t	Au_Equivalent*
DHEC160002	19.40	91.60	72.20	0.41	20.21	0.69
Including	57.00	73.20	16.20	0.74	28.88	1.14
DHEC160003	10.50	44.70	34.20	1.19	86.57	2.39
Including	10.50	14.00	3.50	4.32	438	10.39
And	27.10	44.70	17.60	1.29	37.06	2.29

*Au Equivalent calculated using a price of \$1,300 US/oz for gold and \$18 US/oz for silver.

Rafael Gallardo, Senior Geologist of Minera Cascabel S.A. de C.V., who is leading the drill program, commented, "The targets of La Higuierita and El Arrayan mineralized zones host the same characteristics of mineralization and alteration as was encountered at the La Nueva Victoria target and all three zones are part of the Golden Corridor.

These two targets have strong potential to find veins of high grade values hosted in felsic dykes and permeable lithic tuff. We are very excited to drill these two additional targets."

David Coburn, CEO of Gainey, commented, "We are very encouraged by the success and drill results that have been encountered at the near-surface, La Nueva Victoria mineralized zone. As we continue to move forward with our Phase 1 drilling program on La Higuierita, we are most encouraged by the fact that the Company's El Colomo Project hosts a further 19, drill-ready, prospective gold-silver mineralized zones that Gainey plans on drill-testing in the near future."

El Colomo Property

El Colomo is a highly prospective, 187 km² property with district-scale gold-silver potential located within the 'Golden Corridor' in Sierra Madre, Mexico. High-grade and bulk tonnage targets have already been identified through prior exploration and there are strong indications of continuity between La Higuierita, La Nueva Victoria and El Arrayan (at least 2 km in strike length).

97% of this 18,766-hectare project has not been explored using modern concepts & technology. All 21 mineralized zones identified to date are located in the central portion of the property and within a 1.5 km radius of each other.

Qualified Person

David Hladky, P. Geo. is the Qualified Person with respect to NI 43-101 at El Colomo.

About Gainey Capital Corp.

Gainey Capital is a gold and silver exploration, development and mineral processing company exploring an aggregate of 187-km² strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The company's processing center, located outside of Huajicori, in Nayarit, Mexico, is capable of processing up to 300 tons of mineralized material per day and the company has the capability to upgrade to 600 tons per day with a low capital expenditure. Additional information on Gainey Capital, its current operations and its vision is available on the Company's website at www.gaineycapital.com or from info@gaineycapital.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"David Coburn"
David Coburn, Chief Executive Officer

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