Reports Promising Intercepts at the Gloria Zone

VANCOUVER, BC--(Marketwired - October 11, 2016) - Klondex Mines Ltd. (TSX: KDX) (NYSE MKT: KLDX) ("Klondex"or the "Comp
provide an update on recent and historic exploration results at its Hollister Mine in Nevada (see FIGURE 1).

Gloria West Drilling Highlights: (see TABLE 1 below)

- GLOR15-034: 4.18 opt AuEq over 8.4 ft, or 143.3 g/t over 2.6 m
  - Including 18.36 opt AuEq over 1.7 ft, or 629.6 g/t over 0.5 m
- GLOR14-001: 2.42 opt AuEq over 2.2 ft, or 83.1 g/t over 0.7 m
- GLOR14-001: 3.63 opt AuEq over 0.5 ft, or 124.3 g/t over 0.2 m
- GLOR15-006: 3.59 opt AuEq over 1.1 ft, or 123.0 g/t over 0.3 m
- GLOR15-010: 1.39 opt AuEq over 7.2 ft, or 47.8 g/t over 2.2 m
  - Including 2.48 opt AuEq over 3.3 ft, or 85.2 g/t over 1.0 m
- GLOR15-011: 2.20 opt AuEq over 1.4 ft, or 75.6 g/t over 0.4 m
- GLOR15-020: 1.43 opt AuEq over 4.1 ft, or 48.9 g/t over 1.2 m
  - Including 8.07 opt AuEq over 0.7 ft, or 276.7 g/t over 0.2 m
- GLOR15-025: 3.85 opt AuEq over 0.6 ft, or 132.0 g/t over 0.2 m
- GLOR15-026: 2.20 opt AuEq over 2.5 ft, or 75.32g/t over 0.8 m
- GLOR15-032: 3.74 opt AuEq over 1.7 ft, or 128.2 g/t over 0.5 m

A total of 36 underground holes totaling 17,998 ft. (5,486 m) were drilled in 2014 and 2015 by the prior owner and were not previous
holes encountered multiple veins and extended the Gloria vein system approximately 800 ft to the West and approximately 300 ft ve
system remains open up and down dip and along strike to the West. Klondex intends to infill drill the Gloria vein system in Q4 2016
Resource estimate and continue stepping out to the West (see FIGURE 2).

Hatter Graben Historical Drilling Highlights:

- H8-264: 0.54 opt Au over 7.8 ft, or 18.6 g/t over 2.4 m (est. true width of 5.5 ft, or 1.7 m)
- H8-269: 1.77 opt Au over 2.1 ft, or 60.7 g/t over 0.6 m (est. true width of 1.5 ft, or 0.5 m)
- H8-274: 7.8 opt Au over 1.4 ft, or 268.0 g/t over 0.4 m (est. true width of 1.0 ft, or 0.3 m)
- H8-281: 1.4 opt Au over 2.3 ft, or 48.0 g/t over 0.7 m (est. true width of 1.3 ft, or 0.4 m)
- H8-285: 0.47 opt Au over 12.5 ft, or 16.0 g/t over 3.8 m (est. true width of 8.8 ft, or 2.7 m)

The historic drilling program was conducted in 2008. Three holes did not render any significant results. This surface exploration drill
Hatter Graben vein system, an east-west trending structural zone containing several sub-parallel high grade veins. Results of this pr
system is approximately 1,800 ft (~550 m) in strike and approximately 1,200 ft (365 m) vertical extent and open in all directions. Klon
widely spaced drill holes from surface to develop a Mineral Resource estimate.

Mr. Paul Huet, President and CEO commented, "We are extremely excited to be reunited with this important asset. Several member
have significant experience with and knowledge of Hollister. We believe the Gloria and the Hatter Graben zones have significant exp
Huet continued, "We have successfully completed the consolidation of Fire Creek, Midas and Hollister, three high grade undergroun
central mill at Midas, providing a unique opportunity to capture significant synergies among these operations. This has been a long-t
extremely proud of our team to be the company to finally accomplish this goal."

To the knowledge of Klondex, vein samples were analyzed by either metallic screen or standard fire assay procedures and QA/QC
acceptable limits. Assays were performed by ALS Chemex of Reno, Nevada, an ISO 17025 accredited independent laboratory. The
verified by Klondex's technical team led by Brian Morris, Vice President of Exploration of Klondex and a "qualified person" within the
Instrument 43-101 ("NI 43-101").

About Klondex Mines Ltd. (www.klondexmines.com)
Klondex is a well-capitalized, junior-tier gold and silver mining company focused on exploration, development, and production in a sa
responsible, and cost-effective manner. The Company has 100% interests in three producing mineral properties: the Fire Creek Min
and ore milling facility, both of which are located in the state of Nevada, USA, and the True North Gold Mine (formerly the Rice Lake
Manitoba, Canada. The Company also has 100% interests in two recently acquired projects, the Hollister mine and the Aurora (form
Esmeralda) mine and ore milling facility, also located in Nevada, USA.

Qualified Person
Scientific and technical information in this press release has been reviewed and approved by Brian Morris (AIPG CPG-11786), a "qu
the meaning of NI 43-101.

Cautionary Note Regarding Forward-looking Information
*This news release contains certain information that may constitute forward-looking information or forward-looking statements under
and United States securities legislation (collectively, "forward-looking information"), including but not limited to the exploration potent*

future exploration plans of Klondex and any synergies that may be captured by Klondex as a result of the consolidation of Fire Cree This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results ma those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground op of Klondex to fund its substantial capital requirements and operations. Risks and uncertainties about the Company's business are m the Company's disclosure materials filed with the securities regulatory authorities in Canada and United States available at www.sed www.sec.gov, respectively. Readers are urged to read these materials. Klondex assumes no obligation to update any forward-lookin update the reasons why actual results could differ from such information unless required by law.

TABLE 1: Gloria West Drill Program - Complete Results

Hole ID	Azi	Incl	TD (ft)	From (ft)	To (ft)	Length (ft)	Au Grade (oz/st)	Ag Grade (oz/st)	AuEq Grade (oz/st)	From (m)	To (m)	Length (m)	Au Grade (g/Tonne)	Ag Gra (g/Ton
GLOR14-001	357	-45	1244	897.5	900.0	2.5	1.187	3.44	1.235	273.6	274.3	0.8	40.69	118.09
and				1006.0	1007.4	1.4	0.338	6.92	0.434	306.6	307.1	0.4	11.60	237.19
and				1046.0	1048.5	2.5	1.694	2.55	1.730	318.8	319.6	0.8	58.09	87.27
and				1056.0	1061.0	5.0	0.246	0.72	0.256	321.9	323.4	1.5	8.42	24.77
and				1102.5	1103.4	0.9	0.428	4.23	0.487	336.0	336.3	0.3	14.68	145.11
and				1148.8	1151.0	2.2	2.168	18.36	2.422	350.2	350.8	0.7	74.32	629.50
and				1158.5	1161.0	2.5	0.965	5.55	1.042	353.1	353.9	0.8	33.08	190.15
and				1186.7	1187.2	0.5	3.363	19.00	3.626	361.7	361.9	0.2	115.29	651.52
GLOR14-002	347	-45	1334	968.0	969.8	1.8	0.638	1.30	0.656	295.0	295.6	0.5	21.86	44.40
and				1031.3	1032.4	1.1	2.456	8.99	2.580	314.3	314.7	0.3	84.12	308.00
and				1110.9	1112.5	1.6	0.864	1.00	0.878	338.6	339.1	0.5	29.60	34.30
and				1183.6	1186.2	2.6	0.525	1.39	0.544	360.8	361.6	0.8	17.98	47.72
incl				1183.6	1184.3	0.7	1.471	3.33	1.517	360.8	361.0	0.2	50.39	114.00
GLOR15-003	22	39	413	293.2	294.5	1.3	0.820	10.20	0.961	89.4	89.8	0.4	28.13	319.00
GLOR15-004	18	0	380	192.5	194.8	2.3	1.825	1.67	1.848	58.7	59.4	0.7	62.57	57.20
and				261.5	263.1	1.6	0.157	1.30	0.175	79.7	80.2	0.5	5.39	44.40
and				320.5	321.0	0.5	3.439	13.20	3.622	97.7	97.8	0.2	117.92	413.00
and				357.2	358.3	1.1	0.132	27.70	0.516	108.9	109.2	0.3	4.53	866.00
GLOR15-005	20	-24	380	212.0	212.7	0.7	1.534	1.55	1.556	64.6	64.8	0.2	52.59	53.20
and				289.7	290.2	0.5	0.113	0.22	0.116	88.3	88.5	0.2	3.86	7.60
and				303.0	306.0	3.0	0.332	3.00	0.374	92.4	93.3	0.9	11.40	100.00
GLOR15-006	17	46	425	238.2	238.7	0.5	1.332	6.00	1.415	72.6	72.8	0.2	45.66	218.00
and				270.0	271.1	1.1	3.542	3.30	3.588	82.3	82.6	0.3	121.45	109.00
and				331.8	332.4	0.6	0.531	1.53	0.552	101.1	101.3	0.2	18.20	52.50
GLOR15-007	18	34	401	182.5	184.9	2.4	0.645	0.62	0.654	55.6	56.4	0.7	22.13	21.30
and				270.2	271.4	1.2	0.153	20.30	0.434	82.4	82.7	0.4	5.25	695.00
GLOR15-008	21	15	379	247.2	247.7	0.5	0.123	9.20	0.251	75.3	75.5	0.2	4.20	316.00
and				260.0	260.5	0.5	0.137	2.16	0.167	79.2	79.4	0.2	4.69	74.10
and				324.6	325.1	0.5	0.200	8.90	0.323	98.9	99.1	0.2	6.87	304.00
GLOR15-009	18	-11	430	146.7	147.4	0.7	0.671	0.57	0.679	44.7	44.9	0.2	23.00	19.40
and				162.4	163.6	1.2	0.224	0.21	0.227	49.5	49.9	0.4	7.67	7.30
and				272.0	275.3	3.3	0.240	0.95	0.254	82.9	83.9	1.0	8.24	32.64
and				279.4	280.2	0.8	0.170	12.80	0.347	85.2	85.4	0.2	5.84	440.00
GLOR15-010	19	40	426	147.3	154.5	7.2	1.319	5.41	1.394	44.9	47.1	2.2	45.22	184.98
incl				147.3	150.6	3.3	2.340	10.38	2.484	44.9	45.9	1.0	80.23	355.00
and				272.8	276.6	3.8	0.500	16.96	0.735	83.1	84.3	1.2	17.12	582.42
GLOR15-011	18	26	377	134.9	136.0	1.1	2.110	4.60	2.174	41.1	41.5	0.3	72.33	157.00
and				236.3	237.7	1.4	2.164	2.88	2.204	72.0	72.5	0.4	74.19	98.80
and				243.7	244.4	0.7	0.113	0.33	0.118	74.3	74.5	0.2	3.88	11.40
and				337.0	338.0	1.0	0.424	4.20	0.482	102.7	103.0	0.3	14.53	144.00
GLOR15-012	19	-21	350	No Significant Intercepts						No Significant Intercepts				

GLOR15-013	355	4	328	93.9	95.0	1.1	0.495	0.58	0.503	28.6	29.0	0.3	16.97	19.90
and				178.0	179.8	1.8	0.266	0.28	0.270	54.3	54.8	0.5	9.12	9.70
and				241.7	243.0	1.3	1.083	2.06	1.112	73.7	74.1	0.4	37.13	70.50
GLOR15-014	14	46	425	70.0	71.3	1.3	0.572	0.93	0.585	21.3	21.7	0.4	19.60	31.90
and				242.1	245.6	3.5	0.695	2.62	0.731	73.8	74.9	1.1	23.82	89.74
incl				244.5	245.6	1.1	1.384	3.70	1.435	74.5	74.9	0.3	47.46	127.00
and				305.0	305.6	0.6	1.126	4.55	1.189	93.0	93.1	0.2	38.60	156.00
GLOR15-015	12	27	381	54.5	55.5	1.0	0.620	0.72	0.630	16.6	16.9	0.3	21.26	24.60
and				190.9	192.5	1.6	0.178	1.36	0.197	58.2	58.7	0.5	6.10	46.60
and				257.9	262.7	4.8	0.349	3.83	0.403	78.6	80.1	1.5	11.99	131.27
and				269.7	273.7	4.0	0.526	3.78	0.579	82.2	83.4	1.2	18.06	129.62
GLOR15-016	11	-17	325	83.9	85.1	1.2	0.238	0.66	0.247	25.6	25.9	0.4	8.17	22.70
and				171.4	172.1	0.7	0.371	0.37	0.376	52.2	52.5	0.2	12.73	12.60
and				225.3	226.8	1.5	1.095	0.98	1.109	68.7	69.1	0.5	37.53	33.70
and				247.5	253.0	5.5	0.226	0.80	0.237	75.4	77.1	1.7	7.75	27.43
GLOR15-017	191	3.6	452	No Significant Intercepts								No Significant Intercepts		
GLOR15-018	12	40	415	174.7	175.6	0.9	0.467	1.13	0.483	53.2	53.5	0.3	16.00	38.80
and				276.6	280.3	3.7	1.208	28.47	1.602	84.3	85.4	1.1	41.41	976.00
GLOR15-019	12	21	350	157.8	158.3	0.5	0.393	1.12	0.408	48.1	48.2	0.2	13.47	38.30
and				265.5	266.0	0.5	0.126	3.10	0.169	80.9	81.1	0.2	4.33	107.00
GLOR15-020	11	-1	325	214.0	218.5	4.5	0.844	0.86	0.856	65.2	66.6	1.4	28.93	29.73
incl				217.4	218.5	1.1	3.191	3.10	3.234	66.3	66.6	0.3	109.39	107.00
and				226.7	227.3	0.6	0.175	1.11	0.190	69.1	69.3	0.2	6.01	38.10
and				229.0	233.1	4.1	1.407	1.28	1.425	69.8	71.0	1.2	48.24	44.09
incl				232.4	233.1	0.7	7.987	5.90	8.069	70.8	71.0	0.2	273.84	203.00
GLOR15-021	11	-26	350	No Significant Intercepts								No Significant Intercepts		
GLOR15-022	11	44	417	171.7	172.7	1.0	1.384	1.93	1.411	52.3	52.6	0.3	47.46	66.00
and				271.7	272.8	1.1	0.190	37.20	0.706	82.8	83.1	0.3	6.50	1277.0
GLOR15-023	9	27	375	203.1	205.6	2.5	0.385	9.10	0.511	61.9	62.7	0.8	13.20	313.00
and				244.3	245.0	0.7	0.193	2.34	0.225	74.5	74.7	0.2	6.63	80.10
GLOR15-024	10	2.5	1300	187.0	190.1	3.1	0.704	2.00	0.732	57.0	57.9	0.9	24.12	68.63
incl				187.0	188.0	1.0	1.573	2.81	1.612	57.0	57.3	0.3	53.93	96.40
GLOR15-025	10	-14	327	178.8	179.4	0.6	3.830	1.43	3.850	54.5	54.7	0.2	131.32	48.90
and				189.3	190.0	0.7	0.159	1.91	0.186	57.7	57.9	0.2	5.45	65.60
and				196.0	196.5	0.5	0.106	0.92	0.119	59.7	59.9	0.2	3.65	31.60
GLOR15-026	350	19	450	182.4	184.9	2.5	2.119	5.60	2.197	55.6	56.4	0.8	72.66	192.00
and				249.0	249.5	0.5	1.396	7.00	1.493	75.9	76.0	0.2	47.86	241.00
and				397.0	397.6	0.6	0.364	7.30	0.465	121.0	121.2	0.2	12.47	250.00
GLOR15-027	190	5	452	No Significant Intercepts								No Significant Intercepts		
GLOR15-028	12	43	375	159.7	162.5	2.8	0.182	0.20	0.185	48.7	49.5	0.9	6.24	7.00
and				204.3	207.0	2.7	0.529	27.54	0.911	62.3	63.1	0.8	18.13	944.89
and				218.0	222.9	4.9	1.296	60.15	2.130	66.4	67.9	1.5	44.42	2061.6
incl				220.9	222.9	2.0	2.773	147.10	4.813	67.3	67.9	0.6	95.06	5042.0
GLOR15-029	11	-4	350	125.5	126.5	1.0	0.303	0.54	0.310	38.3	38.6	0.3	10.40	18.40
and				163.5	166.3	2.8	0.134	1.18	0.150	49.8	50.7	0.9	4.58	40.40
GLOR15-030	11	-30	350	200.0	200.6	0.6	0.225	0.22	0.228	61.0	61.1	0.2	7.71	7.40
and				211.5	213.2	1.7	0.122	2.02	0.150	64.5	65.0	0.5	4.17	69.10

GLOR15-031	11	33	400	130.0	130.6	0.6	0.165	3.30	0.211	39.6	39.8	0.2	5.66	112.00
and				134.0	136.4	2.4	0.127	5.20	0.199	40.8	41.6	0.7	4.35	177.00
and				146.4	146.9	0.5	0.148	0.83	0.159	44.6	44.8	0.2	5.07	28.40
GLOR15-032	12	11	850	109.1	113.5	4.4	0.376	0.33	0.380	33.3	34.6	1.3	12.89	11.44
incl				109.1	110.5	1.4	1.054	0.76	1.065	33.3	33.7	0.4	36.13	26.10
and				122.0	123.7	1.7	3.653	6.20	3.739	37.2	37.7	0.5	125.25	213.00
GLOR15-033	13	-18	375	136.1	147.0	10.9	0.358	0.59	0.366	41.5	44.8	3.3	12.28	20.20
incl				146.5	147.0	0.5	1.009	0.68	1.018	44.7	44.8	0.2	34.60	23.20
GLOR15-034	13	-35	375	200.2	208.6	8.4	4.093	6.24	4.180	61.0	63.6	2.6	140.35	214.14
incl				203.0	204.7	1.7	17.990	26.90	18.363	61.9	62.4	0.5	616.80	923.00
GLOR15-035	349	13	1301	99.4	100.4	1.0	0.999	0.80	1.010	30.3	30.6	0.3	34.26	27.30
and				108.0	117.0	9.0	0.696	3.05	0.739	32.9	35.7	2.7	23.88	104.76
incl				108.0	112.0	4.0	1.445	6.61	1.536	32.9	34.1	1.2	49.53	226.70
GLOR15-036	190	7	405			No Significant Intercepts						No Significant Intercepts		

*Calculated gold equivalent ratio 72.12:1
*intercepts are not true widths

Attachment Available:
http://www.marketwire.com/library/MwGo/2016/10/11/11G117642/Gloria_Sig_Intercepts_FINAL-ef5ea3892eb0a02b964c1d9e47cb0
Attachment Available:
http://www.marketwire.com/library/MwGo/2016/10/11/11G117642/Figure_1_Hollister_Exploration_PR-4726d77f4319adcd9ecf607c
Attachment Available:
http://www.marketwire.com/library/MwGo/2016/10/11/11G117642/Figure_2_for_Hollister_Exploration_PR-00e441b8e5c48d68b592

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