

Star Gold Corporation: Raises Capital

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[Star Gold Corp.](#) ("Star Gold" or the "Company") (OTC Markets: SRGZ) announced today that it has completed a capital raise of \$650,000 through a private placement of the Company's shares of common stock and warrants to purchase additional shares of common stock. Members of management accounted for a significantly large portion of the raise. As no brokers were involved, all monies will be available for use to the Company.

Specifically, the monies will be focused almost exclusively on completing the required studies necessary prior to an EIS (Environmental Impact Statement). These studies include:

- Fauna & Flora Baseline Studies
- Hydrology - including securing the necessary water rights
- Cultural Resources Studies
- Geo-Chemistry Studies
- Basic engineering models of the proposed mine and leach pads.

All of these studies have commenced and are at various stages of completion.

Commenting on this capital raise, President David Segelov stated, "This capital raise enables Star Gold to fulfill all the required steps prior to having an EIS commissioned. It is a significant step in the development of the Longstreet project and we are targeting to have the EIS filed before the middle of 2017."

About Star Gold Corp.

Star Gold is a gold exploration/development company with 125 unpatented claims located within the Walker Lane belt. The Company is currently focused on developing its flagship property, the Longstreet Property. The Longstreet Property is located in Nye County, Nevada.

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SOURCE [Star Gold Corp.](#)

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