

Vancouver, British Columbia (FSCwire) - [PPX Mining Corp.](#) (the "Company"), is pleased to announce that the Company completed its previously announced debt settlements with certain creditors, two of whom are directors and/or officers of the Company (the "Creditors"). In consideration for settlement of a total combined debt of \$366,943.79 owing to the Creditors by the Company, the Company issued to the Creditors 3,494,703 common shares of the Company at a deemed price of \$0.105 per share. The shares are subject to a four month hold period.

On behalf of the Board of Directors

Brian J. Maher

President and Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

PPX Mining Corp.

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Cautionary Statement:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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