

MONTREAL, Québec (FSCwire) - [Argex Titanium Inc.](#) (TSX: RGX) (the "Company" or "Argex") is pleased to announce that the Toronto Stock Exchange has completed the listing review of the Company and has determined that Argex now meets the TSX's listing requirements. The shares of Argex Titanium will continue to be listed on Canada's senior exchange.

Mazen Alnaimi, Executive Chairman and CEO of Argex stated, "We would like to thank the TMX Review Committee for their thorough and diligent analysis of Argex. We believe that we are well positioned and that we will not only move forward, but will thrive."

Mr. Alnaimi continued, "Over the last two months the Argex engineering team has made considerable progress towards the completion of its TiO₂ pigment technology. When we got involved with the company there was still a considerable amount of work to be done on the technology. We have an experienced team in place and we are on track to meet our end of the year deadline to perfect the process at its current scale. This will allow us to aggressively move forward on the development of a full commercial scale plant. We have our sights set on a global commercial deployment of the Argex technology and the introduction of a novel, more environmentally friendly process in a TiO₂ industry estimated at \$15 to \$18 billion."

About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high-grade titanium dioxide (TiO₂) for use in high-quality paint, plastics, cosmetics and other TiO₂ applications. The Corporation's unique proprietary process uses relatively inexpensive and plentiful source material from a variety of potential vendors to produce TiO₂, along with other valuable by-products. Argex's process provides a significant cost and environmental advantage over current legacy TiO₂ production methods.

Forward-Looking Statements

This news release contains statements that may constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding future plans, costs, objectives or performance of Argex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate", "target" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Argex will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond Argex's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in Argex's Annual Information Form for the fiscal year ended December 31, 2015, which is available on SEDAR at www.sedar.com; they could cause actual events or results to differ materially from those projected in any forward-looking statements. Argex does not intend, nor does Argex undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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