

VANCOUVER, BC--(Marketwired - September 26, 2016) - Wolf Wiese, CEO of [Golden Dawn Minerals Inc.](#), (TSX VENTURE: GOM) (FRANKFURT: 3G8A) (the "Company" or "Golden Dawn") reports that the Company has closed the final tranche of a previously announced non-brokered private placement financing totalling 2,736,012 non flow-through units (the "NFT Units") at \$0.32 per NFT Unit with a full warrant exercisable for two years, for total proceeds of \$875,524 in both tranches. The final tranche includes 500,000 units subscribed for by Company CEO, Wolf Wiese. The NFT warrants can be exercised at \$0.40 per share in the first year and \$0.45 in the second year. This transaction is subject to TSX-V approval.

The funds will be utilized for continuation of the company's surface and underground drilling program on the Greenwood Precious Metal Project and for general working capital.

On behalf of the Board of Directors:

[Golden Dawn Minerals Inc.](#)

"Wolf Wiese"

Wolf Wiese

Chief Executive Officer

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. THIS DOCUMENT CONTAINS CERTAIN FORWARD LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, DELAYS, AND UNCERTAINTIES NOT UNDER THE COMPANY'S CONTROL WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE, OR ACHIEVEMENTS IMPLIED BY THESE FORWARD LOOKING STATEMENTS. WE SEEK SAFE HARBOR.

Contact

For further information, please contact:

Corporate Communications

604-221-8936

allinfo@goldendawnminerals.com

Renmark Financial Communications Inc.

Barry Mire

bmire@renmarkfinancial.com

Tel.: (416) 644-2020 or (514) 939-3989

www.renmarkfinancial.com