

Vancouver, British Columbia--(Newsfile Corp. - September 26, 2016) - CKR Carbon Corporation. (TSXV: CKR) (FSE: CB8) ("CKR" or the "Company") is pleased to announce progress on an environmental Impact assessment (EIA) for the Aukam graphite project in southern Namibia.

CKR has begun work on an EIA at Aukam, an integral part of the company's application for a mining permit. The study will consist of three phases of work:

Phase 1. Includes gathering all the information about the project required to apply for an environmental clearance certificate. This phase is complete and the application for the certificate has been submitted.

Phase 2. Includes the generation of an environmental scoping report and a draft environmental management plan, both of which will be submitted to the Environmental Commissioner.

Phase 3. Includes gathering data on relevant physical, biological and socio-economic conditions to form an assessment of baseline environmental conditions and potential impact of the project. A final report and environmental management plan will be submitted to the Environmental Commissioner at the end of the study.

It is expected that the EIA will be completed and submitted to the Ministry of Environment and Tourism before the end of 2016.

"The EIA is an integral part of our application for a mining permit at Aukam and we are very happy to get the study underway," said Roger Moss, CKR Chief Executive Officer. "CKR intends to be responsive to the needs of all stakeholders to ensure that the Aukam graphite project is beneficial to all involved."

The technical content of this news release was approved by Roger Moss, Ph.D., P.Geo a qualified person as defined by National Instrument 43-101.

About the Aukam Project

CKR has, through a Farm Out Agreement with [Next Graphite Inc.](#) an option to acquire 63% of the Aukam graphite project by meeting certain milestones and making cash payments. It also has the option to buy an incremental 10% of Next's remaining interest in the License for a cash payment of US\$185,000, subject to agreement by Next. To date, CKR has spent more than US\$400,000 on the project and consequently earned a 23% interest.

The Aukam Graphite Project is located on 34,082.15 hectares in southern Namibia close to the port city of Luderitz. The property hosts three underground adits which were mined periodically between 1940 and 1974. Five dumps from the historical mining occur on the property and 73 composite samples taken from the lower three dumps were assayed and averaged 42% Cg. While these composite samples were selected from a much larger screened sample of the dumps, they are not considered representative of the mineralization on the property as a whole.

CKR recently completed a bulk sampling program at Aukam, and has a letter of intent to sell the graphitic material produced during the program. CKR is currently undertaking studies to support an application for a mining license. The company maintains high safety and environmental standards and has a comprehensive strategy of social engagement.

About CKR Carbon Corporation

[CKR Carbon Corp.](#) is focused on high quality, natural graphite suitable for use in lithium-ion batteries, graphite foil and other value-added high growth technology applications. We only select projects requiring low capital and a short time to market. The company is listed on the TSX Venture Exchange under the symbol CKR and has 33.2 million shares outstanding.

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FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).