

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 23, 2016) - Gold Standard Ventures Corp. (TSX VENTURE:GSV)(NYSE MKT:GSV) ("Gold Standard" or the "Company"), of #610 - 815 West Hastings Street, Vancouver, B.C. V6C 1B4, announces that effective September 22, 2016, and pursuant to a previously announced agreement, it has acquired ownership of 5,240,717 common shares of [Battle Mountain Gold Inc.](#) (TSX VENTURE:BMG) ("Battle Mountain") upon the exercise of share purchase warrants at a price of \$0.37 per share for a total subscription price of \$1,939,065.29. (See news release of June 16, 2016) Battle Mountain's head office is located at #300 - 1055 West Hastings Street, Vancouver, B.C. V6E 2E9.

Also in keeping with a previously announced agreement, Gold Standard has acquired ownership of an additional 885,468 common shares of Battle Mountain at a price of \$0.47 per share in settlement of \$416,169.71 advanced by Gold Standard on Battle Mountain's behalf to fund a partial buy-down of a third party royalty on gold and silver over Battle Mountain's Lewis gold project in Lander County, Nevada (see Battle Mountain news release of June 16, 2016).

As a result of the foregoing, Gold Standard has increased its ownership interest to 16,607,620 common shares or approximately 28.18% of Battle Mountain's issued and outstanding common shares. Immediately prior to the above acquisitions, Gold Standard owned 10,481,435 common shares or 19.85% of the then issued and outstanding shares of Battle Mountain.

The above common shares were acquired by Gold Standard as principal for investment purposes from Battle Mountain's treasury in reliance upon certain exemptions from the prospectus requirements of applicable securities legislation in National Instrument 45-106 *Prospectus Exemptions*. Gold Standard has no present intention to acquire further securities of Battle Mountain although Gold Standard may in the future and in accordance with applicable securities laws, increase or decrease its investment in Battle Mountain by acquiring or disposing of other securities of Battle Mountain, through the market, privately or otherwise, depending on market conditions or any other relevant factors.

Gold Standard has agreed to vote its shares of Battle Mountain in accordance with the recommendations of Battle Mountain's board of directors until November 6, 2017 and give Battle Mountain prior notice of any sales of shares exceeding 2% of Battle Mountain's then issued and outstanding shares in any 15-day period for so long as Gold Standard owns not less than 9.9% of Battle Mountain's issued and outstanding shares.

A report respecting this acquisition will be electronically filed with the applicable securities commission in each jurisdiction where Battle Mountain is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. A copy of the report may also be obtained from the Company upon request to Richard Silas, Corporate Secretary, Tel: (604) 669 - 5702.

ABOUT GOLD STANDARD VENTURES - Gold Standard is an advanced stage gold exploration company focused on district scale discoveries on its Railroad-Pinon Gold Project, located within the prolific Carlin Trend. The 2014 Pinion and Dark Star gold deposit acquisitions offer Gold Standard a potential near-term development option and further consolidates the Company's premier land package on the Carlin Trend. The Pinion deposit now has an NI43-101 resource estimate consisting of an Indicated Mineral Resource of 31.61 million tonnes grading 0.62 grams per tonne (g/t) gold (Au), totaling 630,300 ounces of gold and an Inferred Resource of 61.08 million tonnes grading 0.55 g/t Au, totaling 1,081,300 ounces of gold, using a cut-off grade of 0.14 g/t Au. The Dark Star deposit, 2.1 km to the east of Pinion, has a NI43-101 resource estimate consisting of an Inferred Resource of 23.11 million tonnes grading 0.51 g/t Au, totaling 375,000 ounces of gold, using a cut-off grade of 0.14 g/t Au (announced March 3, 2015). The 2014 and 2015 definition and expansion of these two shallow, oxide deposits demonstrates their growth potential.

The scientific and technical content and interpretations contained in this news release have been reviewed, verified and approved by Steven R. Koehler, Gold Standard's Manager of Projects, BSc. Geology and CPG-10216, a Qualified Person as defined by NI 43-101, *Standards of Disclosure for Mineral Projects*.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the NYSE MKT accepts responsibility for the adequacy or accuracy of this news release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. All statements, other than statements of historical fact, included herein including, without limitation, statements about our proposed financing are forward looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Risk factors affecting the Company include, among others: the results from our exploration programs, global financial conditions and volatility of capital markets, uncertainty regarding the availability of additional capital, fluctuations in commodity prices; title matters; and the additional risks identified in our filings with Canadian securities regulators on SEDAR in Canada (available at www.sedar.com) and with the SEC on EDGAR (available at www.sec.gov/edgar.shtml). These forward-looking statements are

made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.

CAUTIONARY NOTE FOR U.S. INVESTORS REGARDING RESERVE AND RESOURCE ESTIMATES

All resource estimates reported by the Company were calculated in accordance with the Canadian National Instrument 43-101 and the Canadian Institute of Mining and Metallurgy Classification system. These standards differ significantly from the requirements of the U.S. Securities and Exchange Commission for descriptions of mineral properties in SEC Industry Guide 7 under Regulation S-K of the U. S. Securities Act of 1933. In particular, under U. S. standards, mineral resources may not be classified as a "reserve" unless the determination has been made that mineralization could be economically and legally produced or extracted at the time the reserve determination is made. Accordingly, information in this press release containing descriptions of the Company's mineral properties may not be comparable to similar information made public by US public reporting companies.

On behalf of the Board of Directors of Gold Standard,

Jonathan Awde, President and Director

Contact

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