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TORONTO, Sept. 21, 2016 /CNW/ - [Wallbridge Mining Company Ltd.](#) (TSX: WM, FWB: WC7) ("Wallbridge" or the "Company") is pleased to announce that it has filed a final short form prospectus with the securities commissions in the Provinces of Ontario and British Columbia and received a receipt therefor. The Prospectus qualifies the distribution of units of Wallbridge (the "Units") and flow-through shares of Wallbridge (the "FT Shares") and the common shares and warrants underlying the Units. If the maximum offering is achieved, the Company will raise aggregate gross proceeds of \$4,500,000 and \$1,500,000 if the minimum offering is achieved (the "Offering").

The Units are to be issued at a price of \$0.08 per Unit (the "Unit Offering Price"), with each such Unit consisting of one common share and one common share purchase warrant (the "Unit Warrants"), where each Unit Warrant entitles the holder to purchase one common share at a price of \$0.12 per share for a period of 36 months from the closing date of the Offering.

The FT Shares are to be issued at a price of \$0.10 per FT Share, whereby each such FT Share will be a common share in the capital of the Company that qualifies as a "flow-through share" within the meaning of the Income Tax Act (Canada) and the regulations thereunder.

The Offering is being conducted by a syndicate of agents led by Secutor Capital Management Corporation and including Canaccord Genuity Corp. ("Agents").

The proceeds from the sale of the Units will be used for development of Fenelon Mine Property as well as for general working capital. The proceeds from the sale of the FT Shares will be used by Wallbridge to incur eligible Canadian Exploration Expenses as defined by the Income Tax Act (Canada).

Wallbridge has granted to the Agents an option (the "Over-Allotment Option"), exercisable in whole or in part at the discretion of the Agent at any time up to 30 days from and including the Closing Date, to purchase additional Units ("Over-Allotment Units") representing in number up to 15% of the aggregate number of Units and FT Shares sold under the Offering solely to cover over-allotments, if any, and for market stabilization purposes.

In consideration for the services rendered by the Agents in connection with the Offering, the Agents will be paid a cash fee equal to 6% of the gross proceeds of the Offering received from the sale of Units and FT Shares sourced by the Agents, including any proceeds received pursuant to the exercise of the Over-Allotment Option.

As additional compensation, the Corporation will issue non-transferable warrants (the "Agent Warrants") equal to 6% of the total number of the Units and FT Shares sold under the Offering sourced by the Agents. Each Agent Warrant will entitle the holder to purchase one common share at a price of \$0.08 for a period of 36 months following Closing Date.

Copies of the final short form prospectus and documents incorporated therein can be obtained on request from [Wallbridge Mining Company Ltd.](#) by sending a written request to 129 Fielding Road, Lively, Ontario P3Y 1L7 (Telephone: (705) 682-9297), and are available electronically under Wallbridge's issuer profile on SEDAR at www.sedar.com.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

About Wallbridge Mining

Wallbridge creates value through the acquisition, discovery, development, and production of metals. Wallbridge is working to establish a portfolio of projects that will support sustainable production and revenue as well as organic growth through exploration and scalability.

Wallbridge is currently in discussions regarding several advanced stage projects which could become the Company's next production platforms. These discussions benefit from the operating capabilities Wallbridge demonstrated by safely and efficiently mining the Broken Hammer deposit, which was completed in October 2015. One of those advanced discussions turned into a purchase agreement dated July 25, 2016 for the outright purchase of the Fenelon Mine Property from Balmoral.

Wallbridge is continuing active partner-funded exploration on its large portfolio of nickel, copper, and PGM projects in Sudbury, Ontario. Most of this work is funded by joint venture partners and has led to the discovery of numerous mineral occurrences including the Broken Hammer deposit.

Wallbridge has further exposure to active exploration for copper and gold in Jamaica and British Columbia through its 15.6%

ownership of [Carube Copper Corp.](#) ("Carube Copper") (CUC:TSX-V, formerly Miocene Resources Limited). Carube Copper's activities in Jamaica benefit from the funding by [OZ Minerals Ltd.](#), with whom Carube Copper has two joint ventures.

This press release may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) relating to, among other things, the operations of Wallbridge and the environment in which it operates. Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Wallbridge has relied on a number of assumptions and estimates in making such forward-looking statements, including, without limitation, the costs associated with the development and operation of its properties. Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in Wallbridge's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and may be beyond the control of Wallbridge. Although Wallbridge has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Consequently, undue reliance should not be placed on such forward-looking statements. In addition, all forward-looking statements in this press release are given as of the date hereof.

Wallbridge disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws. The forward-looking statements contained herein are expressly qualified by this disclaimer.

SOURCE [Wallbridge Mining Company Ltd.](#)

Contact

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