

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

[Mineral Mountain Resources Ltd.](#) (the "Company") (TSX VENTURE:MMV) is pleased to announce that it has closed, subject to final TSX Venture Exchange approval, a non-brokered private placement announced on August 16, 2016 and September 13, 2016. The Company completed the sale of 2,620,000 units of the Company at a price of \$0.40 per unit for gross proceeds of C\$1,048,000. Each Unit consists of one common share and one non-transferable share purchase warrant, each warrant is exercisable into one additional common share at a price of \$0.60 for the first year from the date of issue and \$0.90 during the second year from the date of issue.

In connection with the Private Placement, the Company will pay a finder's fee to eligible arm's-length finders a cash placement fee of 6% and 6% in Finders Warrants both calculated on the gross proceeds made by purchasers introduced by such finder. Each Finder's Warrant is exercisable into one common share at a price of \$0.60 for the first year from the date of issue and \$0.90 during the second year from the date of issue. In total, the Company will pay C\$33,240 in cash and will issue 83,100 Finders' Warrants. All securities issued under the Private Placement are subject to a hold period of four months from the closing date. The proceeds raised from the Private Placement will be used by the Company for continued land assembly in the Rochford area and general working capital purposes.

#### About Mineral Mountain

[Mineral Mountain Resources Ltd.](#), through its wholly owned subsidiary Mineral Mountain Resources (SD) Inc., is focused on the systematic exploration using modern methods and, if warranted, the development of its 100%-owned Rochford Gold Project situated a short distance from the highly prospective Homestake Mine within the same Belt located in the Black Hills of South Dakota, U.S.A. The Rochford Project, which is continuously expanding, covers approximately 5,500 acres and straddles several bands of auriferous iron formation over a 9 km strike length and across a 4 km stratigraphic width. The Rochford Gold District geologically is remarkably similar to the Homestake Mine and largely under-explored.

The Rochford Project is located near Rapid City where it is easily accessed by a network of roads and has hydro-electricity and modern internet services to the drill sites. As well, the area offers a skilled labor force and is one of the lowest cost exploration areas in the United States. South Dakota has a low political risk and embraces responsible mineral development.

On Behalf of the Board of Directors

MINERAL MOUNTAIN RESOURCES LTD.

*Nelson W. Baker*, President and CEO

Visit our website: [www.mineralmtn.com](http://www.mineralmtn.com)

*Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This release includes certain statements that may be deemed to be "forward-looking information" under Canadian securities laws. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, constitute forward looking-information. Forward looking information consists of statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information does not constitute guarantees of future performance and actual results may differ materially from those in forward-looking information. Factors that cause the actual results to differ materially from those in forward-looking information include gold prices, results of exploration and development activities, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, continued availability of capital and financing and general economic, market or business conditions. The Company cautions the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking information should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.*

## Contact

[Mineral Mountain Resources Ltd.](#)

Brad Baker

Vice-President Corporate Development & Director

(778) 383-3975

bbaker@mineralmtn.com

www.mineralmtn.com