

# Black Bull Resources Inc. Announces June 30, 2016 Interim Financial Statement Release

29.08.2016 | [Marketwired](#)

SHELBURNE, Aug. 29, 2016 - [Black Bull Resources Inc.](#) (TSX VENTURE:BBS.H) has released its Interim Report including the Financial Statements and Management's Discussion & Analysis for the third fiscal quarter ended June 30, 2016

The Company recorded a net and comprehensive loss for the three-month period of \$22,351 versus \$30,165 for June 30, 2015, or (\$0.00) per share versus (\$0.01). Allowing for non-cash operating expense of \$2,791 compared to \$2,200 for June 30, 2015 the Company's operational cash flow loss was (\$19,562) versus a loss of (\$27,965) for June 30, 2015.

On a year to date basis The Company recorded a net and comprehensive loss for the year to date of \$74,292 versus \$83,688 to June 30, 2015, or (\$0.00) per share versus (\$0.00). Allowing for non-cash operating expense of \$8,371 compared to \$6,599 to June 30, 2015 the Company's operational cash flow loss was (\$65,921) versus a loss of (\$77,089) to June 30 2015.

The focus continues to be to reduce cash burn." says Chris Every President and CEO, "While the Company's future is uncertain with a reduced cash burn the Company can continue to seek longer-term strategic options for its resources."

On March 8, 2016 the Company provided an update in connection with its proposed reverse take-over transaction with Renewable Energy Minerals Limited (REM), previously AUS Critical Metals Ltd. and now owned by DWF Capital of Sydney, Australia, as previously announced on November 6, 2015, ("Transaction"). The transaction closing date is expected to be on or about July 31, 2016, subject to customary closing conditions.

A complete set of Black Bull's Financial Statements, Notes to the Consolidated Financial Statements and Management's Discussion and Analysis for the period ended June 30, 2016 have been filed on SEDAR at [www.sedar.com](http://www.sedar.com).

## About Black Bull Resources Inc.

Black Bull Resources Inc. is a Canadian mining company based in Nova Scotia that owns the White Rock Mine near Shelburne. Prior to suspension of operations, the mine produced a unique, bright, white, high-purity quartz, marketed under the Scotia White™ trademark which is used in a range of value-added, specialty products.

The White Rock Property also contains an identified resource of kaolin and mica.

Further detailed information may be obtained from the Company's website [www.blackbullresources.com](http://www.blackbullresources.com) or corporate filings at [www.SEDAR.com](http://www.SEDAR.com).

*FORWARD LOOKING STATEMENTS: This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Company's mining properties, development results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, changes in mineral prices, fluctuations in currency exchange rates, uncertainties relating to the availability and costs of financing needed in the future, the capital and operating costs varying significantly from estimates, delays in the development of projects, as well as those risk factors discussed or referred to in Management's Discussion and Analysis under the heading "[Risks and Uncertainties]" and other documents filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available at [www.sedar.com](http://www.sedar.com).*

*Although the Company has attempted to identify important factors that could cause actual actions, events or*

*results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Unless required by law, the Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements.*

**THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**

## **Contact**

[Black Bull Resources Inc.](#)

Martin MacKinnon, CFO

902-499-7183

Black Bull Resources Inc.

902-875-1510

902-875-1617 (FAX)

[admin@blackbullresources.com](mailto:admin@blackbullresources.com)

[www.blackbullresources.com](http://www.blackbullresources.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/243105--Black-Bull-Resources-Inc.-Announces-June-30-2016-Interim-Financial-Statement-Release.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).