

VANCOUVER, BC--(Marketwired - September 15, 2016) - Wolf Wiese, CEO of [Golden Dawn Minerals Inc.](#), (TSX VENTURE: GOM) (FRANKFURT: 3G8A) (the "Company" or "Golden Dawn") reports that the Company has closed the first tranche of a non-brokered private placement financing of 2,176,012 non flow-through units (the "NFT Units") at \$0.32 per NFT Unit with a full warrant exercisable for two years, for a total of \$696,324. The NFT warrants can be exercised at \$0.40 per share in the first year and \$0.45 in the second year. This transaction is subject to TSX-V approval.

The funds will be utilized for continuation of the company's surface and underground drilling program on the Greenwood Precious Metal Project and for general working capital.

On behalf of the Board of Directors:

GOLDEN DAWN MINERALS INC.

"Wolf Wiese"

Wolf Wiese
Chief Executive Officer

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. THIS DOCUMENT CONTAINS CERTAIN FORWARD LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, DELAYS, AND UNCERTAINTIES NOT UNDER THE COMPANY'S CONTROL WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE, OR ACHIEVEMENTS IMPLIED BY THESE FORWARD LOOKING STATEMENTS. WE SEEK SAFE HARBOR.

Contact

For further information, please contact:
Corporate Communications
604-221-8936
allinfo@goldendawnminerals.com

Renmark Financial Communications Inc.
Barry Mire
bmire@renmarkfinancial.com
Tel.: (416) 644-2020 or (514) 939-3989
www.renmarkfinancial.com