

HONG KONG, CHINA and CALGARY, ALBERTA--(Marketwired - Sep 12, 2016) -

The Board of Directors (the "Board") of [Sunshine Oilsands Ltd.](#) (the "Corporation" or "Sunshine") (HKSE:2012) wishes to announce the following:

At the request of [Sunshine Oilsands Ltd.](#) (the "Corporation"), trading in the shares of the Corporation on The Stock Exchange of Hong Kong Limited has been halted with effect from 9 a.m. on 13th September 2016 (Hong Kong time) pending the release of an announcement in respect of inside information and a possible major transaction of the Company.

By Order of the Board of [Sunshine Oilsands Ltd.](#)

Sun Kwok Ping, *Executive Chairman*

Hong Kong, September 13, 2016

Calgary, September 12, 2016

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun, Mr. Hong Luo, Dr. Qi Jiang and Mr. Qiping Men as executive directors; Mr. Michael John Hibberd, Mr. Jianzhong Chen and Ms. Xijuan Jiang as non-executive directors; and Mr. Raymond Shengti Fong, Mr. Gerald Franklin Stevenson, Ms. Joanne Yan and Mr. Yi He as independent non-executive directors.

** For identification purposes only*

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