HONG KONG, CHINA and CALGARY, ALBERTA--(Marketwired - Sep 12, 2016) -

The Board of Directors (the "Board") of Sunshine Oilsands Ltd. (the "Corporation" or "Sunshine") (HKSE:2012) wishes to announce the following:

At the request of Sunshine Oilsands Ltd. (the "Corporation"), trading in the shares of the Corporation on The Stock Exchange of Hong Kong Limited has been halted with effect from 9 a.m. on 13th September 2016 (Hong Kong time) pending the release of an announcement in respect of inside information and a possible major transaction of the Company.

By Order of the Board of Sunshine Oilsands Ltd.

Sun Kwok Ping, *Executive Chairman*

Hong Kong, September 13, 2016

Calgary, September 12, 2016

*As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun, Mr. Hong Luo, Dr. Qi Jiang and Mr. Qiping Men as executive directors; Mr. Michael John Hibberd, Mr. Jianzhong Chen and Ms. Xijuan Jiang as non-executive directors; and Mr. Raymond Shengti Fong, Mr. Gerald Franklin Stevenson, Ms. Joanne Yan and Mr. Yi He as independent non-executive directors.*

** For identification purposes only*



Contact

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