

Halifax, Nova Scotia / TheNewswire / September 12, 2016 - [Oceanus Resources Corp.](#) (TSXV:OCN) ("Oceanus") has closed the non-brokered private placement announced on September 8, 2016 and has raised \$1,750,000 through the issuance of 7,000,000 common shares at a price of \$0.25 per share. The common shares issued pursuant to this private placement are subject to a 4 month hold period that expires on January 13, 2017. In connection with the private placement, a finder's fee of \$105,000 will be paid.

The proceeds from the private placement will be used for exploration at Oceanus' El Tigre Property in Sonora, Mexico and for general working capital purposes. The private placement remains subject to final acceptance by the TSX Venture Exchange.

Oceanus also announces that Glenn Jessome, President and CEO, and David Duncan, V.P. Exploration, will be attending the Beaver Creek Precious Metals Summit being held from September 14 to 16, 2016. Mr. Jessome will be presenting to the Summit attendees on Friday, September 16th. A webcast of the presentation will be available on the Oceanus website (www.oceanusresources.ca).

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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