LIMA, PERU--(Marketwired - Sep 12, 2016) - Minera IRL Ltd. ("Minera IRL" or the "Company") (BVLAC:MIRL) announces that George M Bee, who in June 2016 joined the Company board, has regretfully tendered his resignation with immediate effect. Mr. Bee will be assuming a senior full-time role which will make his continued participation on the board untenable.

The Company also announces that Robert W. Schafer, has accepted an invitation to join the Board of Directors of the Company as an Independent Director. Mr Schafer is a seasoned industry professional and is currently President of the Prospectors and Developers Association of Canada (PDAC) and Chief Executive and Founder of Eagle Mines Management. During his career, Mr. Schafer has also held senior roles with Hunter Dickinson, Kinross Gold and BHP-Billiton.

Mr. Francis O'Kelly, Chairman, commented: "I wish to thank George for his valuable assistance with restructuring the corporate profile of the Company and for his technical contributions to advance the Ollachea Gold Project as well as taking this opportunity to wish him every success with his new assignment. I'd also like to extend a very warm welcome to Bob Schafer, whose wide ranging experience will greatly assist the Company in completing its restructuring, advancing the Ollachea project through to production and regaining the trust of all our stakeholders."

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

Contact

Minera IRL Ltd.
Carlos Ruiz de Castilla
Interim Chief Financial Officer
+1 778 387 5434
Minera IRL S.A
Diego Benavides Norlander
President & CEO
+51 1 418-1230