CENTENNIAL, Colo., Sept. 09, 2016 (GLOBE NEWSWIRE) -- NioCorp Developments Ltd. (“NioCorp” or the “Company”) (TSX:NB) (OTCQX:NIOBF) (FSE:BR3) today announced that the former Lt. Governor of Nebraska, Lavon Heidemann, has joined the NioCorp team as a Business Development Consultant.

Heidemann, who farms near the site of NioCorp’s Elk Creek, Nebraska Superalloy Materials Project, will assist NioCorp on a consulting basis in various aspects of moving the Elk Creek Superalloy Materials Project to commercial operation. Mr. Heidemann’s primary focus will be on developing business opportunities and the support infrastructure in the Southeast Nebraska area for NioCorp’s proposed project.

In addition to serving as Nebraska's Lieutenant Governor in 2013-2014, Heidemann is a former Nebraska State Senator who served as the Chairman of the Nebraska Legislature's Appropriations Committee.

"We could not be more pleased to have someone of Lavon's deep experience and unshakeable commitment to a brighter future for all Nebraskans join the NioCorp team," said Scott Honan, President of Elk Creek Resources Corporation, which is developing the NioCorp Elk Creek Superalloy Materials Project. "Lavon will help us continue to accelerate the effort to bring the Elk Creek Superalloy Materials project to commercial reality, to the benefit of southeast Nebraska, the State, and the region."

On behalf of the Board of Directors

"Mark Smith”

Mark Smith
Executive Chairman, CEO and Director

Source: NioCorp Developments Ltd.
@NioCorp $NB $NIOBF $BR3 #Niobium #Scandium #ElkCreek

For More Information: Contact Jim Sims, VP of External Affairs, NioCorp Developments Ltd., 720-639-4650, jim.sims@niocorp.com

About NioCorp

NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce Niobium, Scandium, and Titanium. Niobium is used to produce superalloys as well as High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger steel used in automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminum to make alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced solid oxide fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics and is also used for aerospace applications, armor and medical implants.

Cautionary Statements

Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.