

HOUSTON, Sept. 8, 2016 /PRNewswire/ -- On Sept. 7, Apache Corp. (NYSE: APA) announced its discovery of a significant new resource play which it calls the Alpine High, located in the southern portion of the Delaware Basin, primarily in Reeves County, Texas.

Apache said it has identified some 3,000 future drilling locations in the Barnett and Woodford shale formations alone. Hydrocarbons in place include an estimated 75 trillion cubic feet (Tcf) of rich gas and 3 billion barrels (Bbbl) of oil, according to the company. Apache also reported significant oil potential in the shallower Pennsylvanian, Bone Spring and Wolfcamp formations. Alpine High has some 5,000 ft of stacked pay in up to five distinct formations.

"We are incredibly excited about the Alpine High play and its large inventory of repeatable, high-value drilling opportunities," John J. Christmann IV, Apache's CEO and president, said in a statement. "We have thousands of low-risk locations in the Woodford and Barnett formations alone, and we are looking forward to further delineating what we believe will be a significant number of oil-prone locations in the Pennsylvanian, Wolfcamp and Bone Springs."

Christmann is set to discuss Apache's plans for the discovery during a keynote address entitled 'Alpine High & Permian-Wide' at 1:15 p.m. Tuesday, November 8, during Hart Energy's 2016 Executive Oil Conference. The conference and exhibition, scheduled November 7-8 in Midland, TX at the Midland County Horseshoe Pavilion, attracts top executives and decision makers from the region's most-active exploration and production companies for world-class conference sessions about effective strategies, trends and technologies that will increase operational efficiency.

To view the full conference agenda and register to attend, please visit ExecutiveOilConference.com. Conference delegates can receive super early-bird registration discounts until Friday, Sept. 16. For media credentials, please contact Gabe Geller at ggeller@hartenergy.com. Follow on Twitter @HartEnergyConf, #EOC for updates.

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