

Vancouver, British Columbia--(Newsfile Corp. - September 7, 2016) - [Canamex Resources Corp.](#) (TSXV: CSQ) (OTCQX: CNMXF) (FSE: CX6) ("Canamex" or the "Company") announces that it intends to consolidate its share capital on a 4 old shares for 1 new share basis (the "Consolidation"), subject to receipt of acceptance from the TSX Venture Exchange ("TSX-V"). The Company does not intend to change its name in connection with the consolidation. The Company will disseminate a further News Release upon receipt of acceptance from the TSX-V, which will set out the Effective Date for the consolidation.

The Financing set out in the Company's News Release dated August 25, 2016, will be subject to completion of the Consolidation.

The Company presently has 133,199,721 common shares issued and outstanding. Upon completion of the Consolidation, but prior to the closing of the Financing, the Company will have approximately 33,299,930 post-consolidation common shares issued and outstanding.

Canamex will provide shareholders with an update on the Financing in a separate news release.

ON BEHALF OF THE BOARD OF DIRECTORS

SIGNED: "Mark Billings"

Mark Billings, Chairman and CEO
Contact: (514) 296-1641, mbillings@canamex.us

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. Forward-looking statements in this news release include statements in relation to the proposed Consolidation. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that the Company does not obtain all necessary regulatory approvals to the Consolidation. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.