

Vancouver, British Columbia--(Newsfile Corp. - September 7, 2016) - [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", or the "Company") is pleased to announce that it has closed a first tranche of its previously announced non-brokered private placement and issued 1,955,112 Units priced at \$0.07 for total gross proceeds of \$136,857. Each Unit consists of one common share and one 2-year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.12 for the first year and at \$0.15 for the second year following the closing. The shares will be subject to a 4-month hold period expiring in January 2017. Finders' fees of \$6,860 and 21,000 broker warrants (having the same terms as the placees) have been paid.

Proceeds from this financing shall be used to advance the Ana Sofia project to pilot plant stage and for general corporate purposes.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and agri-mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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