Vancouver, British Columbia--(Newsfile Corp. - September 7, 2016) - Golden Dawn Minerals Inc., (TSXV: GOM) (FRANKFURT: 3G8A) (the "Company" or "Golden Dawn") provides the following update on its Greenwood Precious Metals Project in south-central British Columbia, Canada.

Wolf Wiese CEO of Golden Dawn Minerals (The Company)reports it has closed the acquisition of Huakan International Mining Inc.'s Greenwood Gold Project consisting of a 200-400 ton p/d gravity-flotation processing facility, the Lexington and Golden Crown underground gold mines (See news release of Feb. 25.16).

The company is proceeding to transfer all existing permits for the acquired Greenwood Mill and Lexington and Golden Crown Mines to Golden Dawn Minerals Inc. During the transition, the company is currently surface drilling and will commence underground drilling later this month on and in its May Mac Mine, with a view to bulk sample material for processing at its Greenwood Mill located 15 km east of the May Mac Mine.

The company's 100% owned May Mac, Lexington and Golden crown Mines all lie within a 15 Km radius of the Greenwood Mill. The entire project is located near the city of Greenwood, located 500 km east on Hwy #3 in south central British Columbia.

On behalf of the Board of Directors:

Golden Dawn Minerals Inc.

"Wolf Wiese"

Wolf Wiese
Chief Executive Officer

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