

Blackham Resources Ltd. - Matilda Wet Commissioning Underway

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Perth, Australia - The Board of [Blackham Resources Limited](#) (ASX:BLK) ('Blackham' or 'the Company') is pleased to advise that the Wiluna gold plant wet commissioning is underway at its 5.1Moz Matilda Gold Project.

Mining highlights include:

- Ore mining at the Matilda M10 pit advancing well
- Matilda M3 cutback commenced
- Golden Age UG development within days of first ore
- Haulage of ore to plant ROM has commenced
- ROM stockpiles now total 145kt @ 1.4g/t for 6,800oz (approx. 1 months throughput)

Gold Processing and Infrastructure highlights include:

- Ore crushing commenced last week and fine ore stockpiles building
- Ball mills dry commissioning commenced
- Mill 1 feed hopper and apron drive installed
- Ball mills ready for charging (Mills 1 & 2)
- New Knelson gravity concentrator installed
- Leach tanks nearing completion
- Installation of top of tank steel well advanced
- Electrical wiring of leach tanks is critical path
- New tailings dam ready for use
- New power station and HV fully operational
- 280 rooms at camp fully active

Corporate

- \$25M placement completed at \$1.00 per share
- Cash \$43.7M at 1 Sept 2016

Refurbishment contractor has advised a small delay to the commissioning of leach tanks due to weather disruptions and lags in installation top of tank steel. An additional paint coating is being applied to the leach tanks to reduce future maintenance. Commissioning is tracking well and first gold pour is now expected within the next three weeks. Blackham is focused on a timely ramp up to commercial production.

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<http://abnnewswire.net/lnk/F9T37NAS>

The Matilda Gold Project is located in Australia's largest gold belt which stretches from Norseman through Kalgoorlie to Wiluna. Blackham's 100% owned Wiluna gold plant has been refurbished to a name plate

1.7Mtpa and is located in the centre of the Matilda Gold Project. The expanded Matilda Gold Project now includes JORC 2012 Measured, Indicated and Inferred Resources of 48Mt @ 3.3g/t for 5.1Moz Au (refer to ASX release 27th June 2016) within a 860km² exploration tenement package and has historically produced in excess of 4.3 million ounces. Wet commissioning of the Wiluna gold plant commenced yesterday.

[Blackham Resources Ltd](#) has commenced open pit mining and underground development work at the Company's Matilda Gold Project. Blackham's open pit contractor, MACA Ltd has mobilised the initial mining fleet and has 3 diggers mining at the Matilda M10, M3 and M4 open pits. Mining of ore has commenced at the M10 pit.

To view images, please visit:
<http://abnnewswire.net/lnk/F9T37NAS>

About Blackham Resources Ltd:

Blackham Resources Limited (ASX:BLK), is an emerging gold producer focused on its Matilda Gold Project in Western Australia where mining and production is imminent. Matilda's resources of 48Mt @ 3.3g/t for 5.1Moz, all within a 20km radius of its gold plant currently being re-commissioned. The Matilda Gold Project incorporates over 780 square kilometres of tenements and cover around 55 kilometres of strike along the Wiluna and Coles Find Mine Sequences. The Project has historically produced 4.3 million ounces of gold.

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