

MONTREAL, QUEBEC--(Marketwired - Sep 2, 2016) - [MDN Inc.](#) (the "Company") (TSX VENTURE:MDN) is pleased to announce the voting results of its special shareholder meeting held on September 1, 2016.

1. Consolidation of common shares

Shareholders of the Company voted to authorize the adoption of a special resolution by the board of directors for the consolidation of the common shares of the Company on the basis of five (5) common shares for one (1) common share. The consolidation of the common shares was accepted by a majority of the votes, as follows:

Votes for	% of votes for	Votes against	% of votes against
41,724,025	95.97%	1,750,349	4.03%

2. Name change

Shareholders of the Company voted to authorize the adoption of a special resolution by the board of directors to change the name of the Company from « [MDN Inc.](#) » to « Les Métaux Niobay inc. / Niobay Metals Inc. ». The name change was accepted by a majority of the votes, as follows:

Votes for	% of votes for	Votes against	% of votes against
42,951,962	98.80%	522,412	1.20%

It is expected that these resolutions will be in effect over the coming weeks.

Claude Dufresne, CEO of MDN commented: "We are very pleased with the support of our shareholders for the adoption of these special resolutions. The new image of the Company will enhance the development of the James Bay Niobium project".

About MDN (TSX VENTURE:MDN)

[MDN Inc.](#) is a mining exploration company that recently acquired the James Bay Niobium property in Ontario, Canada. MDN also holds a 72.5% interest in Crevier Minerals Inc., which owns a niobium tantalum resource in Quebec, Canada and the Ikungu and Ikungu East Gold properties in Tanzania.

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