

Natan Resources Announces Closing of First Tranche of Private Placement and Share Issuance to Critical Elements

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Kelowna - [Natan Resources Ltd.](#) (the "Company") is pleased to announce that it has closed the first tranche of its previously announced non-brokered private placement by issuing 2,653,000 units ("Units"), and 1,380,000 flow through units ("FT Units") for aggregate gross proceeds of \$875,600 (the "Offering"). The Company intends to close a second tranche on or before September 16th, 2016.

Each Hard Unit will consist of one common share in the capital of the Company and one half of one common share purchase warrant (each whole common share purchase warrant, a "Hard Unit Warrant"), with each Hard Unit Warrant being exercisable to acquire one common share of the Company at a price of \$0.30 for a period of 36 months following the closing date of the Offering. Each FT Unit will consist of one "flow-through" common share in the capital of the Company and one-half of one common share purchase warrant (each whole common share purchase warrant, a "FT Unit Warrant"), with each FT Unit Warrant being exercisable to acquire one common share of the Company at a price of \$0.30 for a period of 36 months following the closing date of the Offering.

The Company has agreed to pay a finder's fee on certain subscriptions under the Offering in the amount of 8% cash on the proceeds received from certain subscribers and 8% finder's warrants.

Proceeds of the Offering will be used for the Company's 2016 work program on its Duval Property (the "Property"), located south-west of and contiguous to the Nemaska Lithium Whabouchi Deposit, Quebec, and will focus on the Property's lithium pegmatite prospects.

All securities issued in connection with the Offering are subject to a four-month hold period that expires on January 1, 2016. The Offering is subject to completion and execution of appropriate documentation and acceptance for filing by the TSX Venture Exchange.

Closing of Duval Option Agreement

Additionally, the Company today announced that it has issued 2,669,784 common shares (the "Shares") to [Critical Elements Corporation](#) ("Critical Elements") (TSX-V: CRE, OTCQX: CRECF, FSE: F12) pursuant to the Duval Property Option Agreement (the "Agreement"). In accordance with the Agreement, Critical Elements has granted Natan the exclusive right and option to acquire, on or before December 31, 2017 an initial 50% Earned Interest in the Property (the "First Option") by issuing to Critical an aggregate of 19.9% of the common shares of Natan, by paying \$15,000 cash and by incurring or funding Exploration Expenditures for a total amount of \$750,000 on the Property. With the issuance of the Shares, the Company is now in a position to carry out its exploration obligations under the Agreement to acquire an initial 50% earned interest in the Property.

Furthermore, subject to Natan having exercised the First Option in accordance with the Agreement, Critical also granted to Natan the exclusive right and option to increase its undivided interest in and to the Property from 50% to 70% by paying to Critical an additional amount of \$350,000, incurring or funding additional Exploration Expenditures of \$1,250,000 and by delivering a NI 43-101 compliant resource estimate on the Property prepared by a Qualified Person independent of Natan and Critical, for the period commencing on the delivery of notice of the exercise of the First Option by Natan and ending December 31, 2018

On behalf of the Board of Directors

Natan Resources Ltd.

For further information regarding this news release contact:

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This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Natan Resources Ltd.. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release.

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