

Excalibur Closes Acquisition of High Stream Corp and Proposes Name Change to Metalla Royalty and Streaming Ltd.

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TORONTO, Sep 1, 2016 - [Excalibur Resources Limited](#) ("Excalibur") (CSE:XBR) (OTCQX:EXCFF) (FRANKFURT:X9CN) is pleased to announce it has signed a binding agreement to acquire High Stream Corp ("High Stream"), the specialty streaming and royalty finance company that was announced on July 15, 2016, for 10 million shares in Excalibur. Excalibur would like to welcome Brett Heath of High Stream as the new President and Director of the company. We look forward to utilizing Mr. Heath's leadership and execution skills, capital contacts, network of relationships and a US\$50 million pipeline of streaming and royalty transactions.

Mr. Heath has had a comprehensive career in structured finance, corporate finance and investment management. He was previously the Chairman and CEO of High Stream Corp where he worked with several public companies and private equity funds advising and brokering gold and silver streaming and royalty transactions. Prior to that, he was the President of a private streaming company where he closed 4 producing streaming transactions in 3 jurisdictions. He was a founding principal of KSIR Capital Management, a hedge fund focused on small and micro-cap mining companies. He also advised mining companies through KSIR Capital, the corporate finance division of KSIR. He graduated from San Diego State University with a Bachelor's degree in Economics and also attended the Johannes Kepler Universität Linz studying Austrian Economic Theory.

"I look forward to building a portfolio of gold and silver streaming and royalty assets for the company. I am also excited to help shape a new team and board as the company moves in this new direction," commented Mr. Heath.

"Brett brings a tremendous amount of direct streaming structuring experience and specific executable cash flow deals, which will benefit all shareholders as we continue to grow and emerge as a new royalty and streaming company," stated Tim Gallagher, Chairman and CEO of Excalibur.

Excalibur also announces the proposed new name "Metalla Royalty and Streaming Ltd." and reserved the stock trading symbol 'MTA' to better represent its business moving forward. The proposed new Company logo and website are as follows: www.metallaroyalty.com

[Excalibur Resources Ltd.](#) is a precious metals royalty and streaming company engaged in the acquisition and management of precious metal royalties, streams and similar production based interests.

On behalf of the Board of Directors:

Tim Gallagher
Chairman & CEO

Neither The Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Contact

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