

Vancouver, British Columbia / TheNewswire / August 29 2016 - [Transatlantic Mining Corp.](#) (TSX.V: TCO) (the "Company") announces further to their news release dated June 22, 2016, that the company plans on closing the previously announced private placement on or around September 9th 2016.

Due to increased demand, the private placement has been increased up to 90,000,000 million units at a price of 5 cents per unit, for gross proceeds of up to \$4,500,000. Each unit comprises one common share and one third of one common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share for a period of two years at a price of 10 cents.

Proceeds of the placement will be applied to the Company's properties, potential acquisitions and for general working capital.

Finder's fees or commissions may be payable by the Company in connection with this Private Placement.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities law. The offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX-V.

About Transatlantic Mining Corp

[Transatlantic Mining Corp.](#) is a mineral exploration company focused on becoming the next diversified industrial metal producer. The Company's holdings include an option to earn an 80% interest in AMCOR's Monitor Copper, Gold and Silver project in the Coeur D'Alene Mining District in Idaho.

For further information contact Rob Tindall at (604) 424 8257.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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