Vancouver, British Columbia (FSCwire) - <u>Dolly Varden Silver Corp.</u> (TSX.V: DV | U.S.: DOLLF) (&#8220;Dolly Varden&#8221;) reports the appointment of Darren Devine to the board of directors. Mr. Devine is a principal of CDM Capital Partners that provides corporate finance advisory services to private and public companies. In this role, Mr. Devine acts as founder, board member and management advisor with respect to public and private financings, corporate governance, and the structuring of mergers, acquisitions and dispositions.

Mr. Devine acts as a director and/or officer to a number of junior public companies in the natural resource and technology sectors, with completed transactions including the sale of <a href="Centric Energy Corp.">Centric Energy Corp.</a> &#8217;s Eastern African assets to to <a href="Africa Oil Corp.">Africa Oil Corp.</a> (TSX: AOI) and the recent reverse takeovers and listings of <a href="K92 Mining Inc.">K92 Mining Inc.</a> (TSXV: KNT); TrackX Holdings Inc. (TSXV: TKX); and Bee Vectoring Technologies Inc. (TSXV: BEE).

Mr. Devine is currently an active member of the TSX Venture Exchange 48217;s Local Advisory Committee.

Mr. Devine qualified as a barrister and solicitor in British Columbia and in England & Wales and prior to founding CDM Capital Partners, practiced exclusively in the areas of corporate finance and securities law.

"We are very pleased that Darren agreed to join Dolly Varden's board. His broad based experience in securities law, strategy and entrepreneurialism will figure prominently as we move beyond restructuring toward value creation. We expect to round out Dolly Varden's board at the upcoming Annual General Meeting with further valuable skill sets," commented Rosie Moore, Director and Interim President and CEO.

About Dolly Varden - <u>Dolly Varden Silver Corp.</u> is a mineral exploration company focused on the exploration of the Dolly Varden silver property located in northwestern British Columbia, Canada. The entire Dolly Varden property is considered to be highly prospective for hosting high-grade precious metal deposits, since it comprises the same structural and stratigraphic setting that host numerous other, on-trend, high-grade deposits, such as Eskay Creek and Brucejack. The Company&#8217;s common shares are listed and traded on the TSX.V under the symbol DV and on the OTCBB system under the symbol DOLLF.

For additional information on risks and uncertainties, see the Company's most recently filed annual management discussion & analysis ("MD&A"), which is available on SEDAR at www.sedar.com and on the Company's website at www.dollyvardensilver.com. The risk factors identified in the MD&A are not intended to represent a complete list of factors that could affect the Company.

Neither the TSX.V nor its Regulation Services Provider (as that term is defined in the policies of the TSX.V) accepts responsibility for the adequacy or accuracy of this news release.

**Contact Information:** 

**Dolly Varden Silver Corp.** 

Rosie Moore, Interim CEO and President

+1 604 925 5881

Skanderbeg Capital Advisors Inc.

Mario Vetro

+1 604 687 7130

Email: mario@skanderbegcapital.com

To view this press release as a PDF file, click onto the following link: public://news\_release\_pdf/dollyvarden08262016.pdf

Source: <u>Dolly Varden Silver Corp.</u> (TSX Venture:DV, OTC Pink:DOLLF)

To follow **Dolly Varden Silver Corp.** on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. http://www.fscwire.com

Copyright © 2016 Filing Services Canada Inc.