

Vancouver, British Columbia--(Newsfile Corp. - August 26, 2016) - FALCON GOLD CORP. (TSXV: FG), ("Falcon" or the "Company") is pleased to announce that it has closed a first tranche of its previously announced non-brokered private placement and issued 9,697,273 Units priced at \$0.055 for total gross proceeds of \$533,350. Each Unit consists of one common share and one 2 year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.10 for a period of 24 months. The shares will be subject to a 4 month hold period expiring in December 2016. Finders' fees of \$24,255 and 420,000 broker warrants (having the same terms as the placees) have been paid.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas.

On Behalf of the Board,

"David G. Tafel"  
Director

For additional information, please visit our website: [www.falcongold.ca](http://www.falcongold.ca).

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