

CALGARY, ALBERTA--(Marketwired - Aug. 24, 2016) -

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[Spartan Energy Corp.](#) (TSX:SPE) is pleased to announce that it has closed its previously announced bought-deal financing of 25,415,000 common shares ("Common Shares"), which includes the exercise in full of the over-allotment option of 3,315,000 Common Shares, at a price of \$3.18 per Common Share for aggregate gross proceeds of approximately \$80.8 million. The syndicate of underwriters was co-led by Peters & Co. Limited, GMP Securities L.P. and TD Securities Inc. and included Desjardins Securities Inc., Dundee Securities Ltd., National Bank Financial Inc., Scotia Capital Inc., Clarus Securities Inc., Cormark Securities Inc., AltaCorp Capital Inc., BMO Nesbitt Burns Inc., CIBC World Markets Inc. and Paradigm Capital Inc.

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