

Vancouver, British Columbia (FSCwire) - [Dolly Varden Silver Corp.](#) (TSX.V: DV | U.S.: DOLLF) (the "Company" or "Dolly Varden") reports that, in association with a recent executive appointment, the Company granted a total of 200,000 share purchase options, each of which entitles the holder to purchase one common share in the capital of the Company at a price of \$0.80 per common share expiring five years from the date of grant. The grant of stock options was made in accordance with the Company's January 2012 share option plan. Any shares issued on the exercise of these stock options will be subject to a four-month hold period from the date of grant.

About Dolly Varden - [Dolly Varden Silver Corp.](#) is a mineral exploration company focused on the exploration of the Dolly Varden silver property located in northwestern British Columbia, Canada. The entire Dolly Varden property is considered to be highly prospective for hosting high-grade precious metal deposits, since it comprises the same structural and stratigraphic setting that host numerous other, on-trend, high-grade deposits, such as Eskay Creek and Brucejack. The Company's common shares are listed and traded on the TSX.V under the symbol DV and on the OTCBB system under the symbol DOLLF.

Neither the TSX.V nor its Regulation Services Provider (as that term is defined in the policies of the TSX.V) accepts responsibility for the adequacy or accuracy of this news release.

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