TORONTO, ONTARIO--(Marketwired - Aug 18, 2016) - <u>Signature Resources Ltd.</u> (TSX VENTURE:SGU)(OTC PINK:SGGTF) ("Signature" or the "Company") is pleased to announce that it has mobilized it's Geologist and Geotech to its Lingman Lake gold property to undertake an inventory of archived core stored at the mine site.

Upon completion of the inventory, core assessment, and after a thorough review of the drill hole data base, the Company intends to undertake a program of core re-logging and sampling of select holes which are representative of the gold mineralized zones. The information generated from this program will be used to under-pin the historic geological data.

"We are excited to launch this initial phase of our evaluation and development of the Lingman Lake gold property. After many years of relentless hard work and steadfast dedication, we have attained a milestone in the renaissance of the Lingman Lake gold mine", commented Walter Hanych, President and CEO.

About Signature

The Lingman Lake gold property consists of four free hold patented claims and the twelve staked claims, comprising 606.8 hectares. The property hosts an historic estimate of 234,684 oz of gold* and includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-meter shaft, and 3-levels at 46-meters, 84-meters and 122-meters depths.

*Cautionary Note. The quantity reported as 'historical' estimate is historic in nature: A qualified person has not done sufficient work to classify the historical estimate as a current resource estimate. The issuer is not treating the historical estimate as a current resource estimate

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