

Vancouver, British Columbia--(Newsfile Corp. - August 18, 2016) - [Victory Ventures Inc.](#) (TSXV: VVN) (FSE: VV0) (the "Company") reports that, further to its news releases dated May 5 and July 21, 2016, the Province of Alberta has approved the transfer to the Company of a 100% undivided interest in four contiguous metallic and industrial minerals exploration permits covering four townships northwest of the Fox Creek-Swan hills area in the Peace River District (the "Acquisition Area").

The exploration permits encompass an area approximately 36,800 hectares (91,000 acres) or about 400 square km (144 sq. miles). There are more than 800 well sites within the permitted area as documented by the Province of Alberta, which of some are producing wells with lithium content in well brines. The Acquisition Area is within MGX Minerals' Peace River Arch South area of Permits and contingent southeast to their Pouce Coupe sub-Property.

The Energy Industry is active year round within the Acquisition Area, which is fully serviced with major infrastructure of roadways, power, wellheads, waste water well injection sites and lodging/equipment services. An early stage program targeting the lithium brines in the new deeper wells drilled since 2010 will represent a new exciting frontier of exploration for the Company and its shareholders.

The acquired targeted exploration area was based on data compilation from several sources; the Alberta Geological Survey study of lithium-in-well brines and the well database of the Province of Alberta.

On behalf of the Board of Directors:

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[Victory Ventures Inc.](#) is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of precious metal properties in North America. The Company's shares are listed and posted for trading on the TSX Venture Exchange under the symbol "VVN" and on the Frankfurt Exchange under the symbol "VV0".

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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