

Program features preliminary test of Epithermal Au-Ag Vein swarm inside Porphyry Cu-Mo-Au-Ag Inferred Resource model

TORONTO, ONTARIO--(Marketwired - Aug 17, 2016) - [Minsud Resources Corp.](http://www.minsud.com) (TSX VENTURE:MSR) ("Minsud" or the "Company") announces that in the coming month it will commence an 11 hole, 1,700 meter HQ diamond drilling program in the Chita Porphyry sector of the Chita Valley Project. The main objective is to continue outlining Cu-Au-Ag-Mo mineralization and Inferred Resources at relatively shallow depth beneath the zone of surface weathering and oxidation. Better Cu values are typically associated with the zone of supergene enrichment and the transition to primary mineralization at depth.

Minsud retained P&E Mining Consultants Inc. ("P&E") to complete independent National Instrument 43-101 ("NI 43-101") Technical Reports and Mineral Resource Estimates on the Chita Deposit. The Mineral Resource Estimates considers copper as a primary consideration along with molybdenum, gold and silver mineralization. The latest estimate (filed on SEDAR on February 1, 2016) includes Inferred Resources of 31.5 million tonnes at a grade of 0.45% Cu, 0.07 g/t Au, 2.2 g/t Ag and 0.017% Mo. (Figure 1)

Figure 1: Chita conceptual pit constrained Inferred Resources diagram (oblique view looking NW): <http://media3.marketwire.com/docs/Min817a.jpg>

The first half of 2016 saw detailed mapping of epithermal Au/Ag vein areas in the Chita Porphyry mostly inside the Inferred Resources wireframe model. Similar detailed mapping will continue to the west and east into the Chinchillones and Minas de Pinto areas, respectively. The current Diamond Drilling program is planned to continue outlining the Inferred resource of Cu-Mo-Au-Ag and also as a preliminary test of epithermal veins in the porphyry (Figure 2). The precious metal veins are believed to have potential complementary benefits to the deposit's economic model either as discrete high grade areas of direct shipping material or as broader sectors of elevated Au/Ag inside the Cu wireframe (Figure 3).

Figure 2: Chita Porphyry Surface Geology Map with Drill Hole Locations: <http://media3.marketwire.com/docs/Min817b.jpg>

Figure 3: Chita Porphyry Surface Plan with Epithermal Veins, Resource Model Outline and Drill Hole Locations: <http://media3.marketwire.com/docs/Min817c.jpg>

Finally, the Company plans a series of initial metallurgical tests on Chita Deposit mineralization. These will be based on the results of previously completed diagnostic tests plus mineralogical and petrographic studies.

Mr. Howard Coates, Professional Geoscientist, Director of the Company and a geological consultant, is a qualified person as defined by Canadian National Instrument 43-101. Mr. Coates visited the property and has read and approved the contents of this release.

Carlos Massa Minsud's President & CEO, states: "We are proud of having Minsud ready for drilling again. This demonstrates the effort of our team in managing the company well financed, even during very difficult times, and exploring systematically. We also have to thank our shareholders that supported the company with a long term vision. Minsud is now well prepared to initiate the exploration at the Chita Valley Project."

About the Chita Valley Project, San Juan Province:

The Chita Valley Project (the Project) is a large exploration stage porphyry situation with classic alteration features, widespread porphyry style Cu-Mo-Ag-Au mineralization, and associated gold and silver-bearing polymetallic veins. San Juan Province has a robust mining sector and recognizes the important economic benefits of responsible development of its substantial mineral resource endowment.

About Minsud Resources Corp.:

Minsud is a mineral exploration company focused on exploring its flagship Chita Valley Cu-Mo-Au-Ag Project, in the Province of San Juan, Argentina. The Company also holds a 100% owned portfolio of selected early stage prospects, including 18,000 ha in Santa Cruz Province, Argentina.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain information that may constitute forward-looking information under applicable Canadian securities laws. Forward-looking information includes, but is not limited to, statements about strategic plans, spending

commitments, future operations, results of exploration, anticipated financial results, future work programs, capital expenditures and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information including, but not limited to: fluctuations in the currency markets (such as the Canadian dollar, Argentina peso, and the U.S. dollar); changes in national and local government, legislation, taxation, controls, regulations and political or economic developments in Canada and Argentina or other countries in which the Corporation may carry on business in the future; operating or technical difficulties in connection with exploration and development activities; risks and hazards associated with the business of mineral exploration and development (including environmental hazards or industrial accidents); risks relating to the credit worthiness or financial condition of suppliers and other parties with whom the Company does business; presence of laws and regulations that may impose restrictions on mining, including those currently enacted in Argentina; employee relations; relationships with and claims by local communities; availability and increasing costs associated with operational inputs and labour; the speculative nature of mineral exploration and development, including the risks of obtaining necessary licenses, permits and approvals from government authorities; business opportunities that may be presented to, or pursued by, the Company; challenges to, or difficulty in maintaining, the Company's title to properties; risks relating to the Company's ability to raise funds; and the factors identified under "Risk Factors" in the Company's Filing Statement dated April 27, 2011. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking-information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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