

Kirkland Lake, Ontario--(Newsfile Corp. - August 16, 2016) - [RJK Explorations Ltd.](#) (TSXV: RJK.A) ("RJK" or the "Corporation") announces that it has made the \$250,000 property option payment which completes the purchase from [Globex Mining Enterprises Inc.](#) of a 100% interest in the Maude Lake Gold Property (formerly the Ramp Property), located approximately 12 km northeast of Matheson, Ontario.

RJK is now collecting the balance of the data that has been generated from the various exploration and development programs on this property, which incurred historical expenditures in excess of \$11 million and includes approximately 49,000 meters of drilling, open-pit and underground development.

#### Forward Looking Information

This news release includes certain forward-looking statements, which may include, but are not limited to, statements concerning future mineral exploration and property option payments. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "propose" and similar expressions. Forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed or implied in this news release. Factors that could cause actual results to differ materially from those anticipated in this news release include, but are not limited to, the financial resources of the Corporation being inadequate to carry out its stated plans. RJK assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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