VANCOUVER, British Columbia, Aug. 16, 2016 (GLOBE NEWSWIRE) -- MX Gold Corp. (TSX-V:MXL) (FSE:ODV) (OTCQX:MXLGF) (the “Company” or “MX Gold”) announces that on August 12, 2016 and August 15, 2016, Trappers Transport Ltd., a company owned and controlled by director and CEO Dan Omeniuk, acquired an aggregate of 255,000 additional common shares of the Company on the market.

Following the August 12, 2016 and August 15, 2016 purchases, Dan Omeniuk and his affiliated companies held an aggregate of:

- 13,886,226 common shares; and
- 13,011,560 warrants to purchase an additional 13,011,560 common shares.

These securities were acquired for investment purposes only. Depending on economic or market conditions or matters relating to the Company, Dan Omeniuk may choose to either acquire additional securities or dispose of securities of the Company.

About MX Gold

MX Gold Corp. is a junior mining company focused on the mining, exploration and development of advanced projects located in the Kootenay region of British Columbia. The Company’s primary focus is its high-grade Willa gold and copper project located 12 kilometers south of Silverton, B.C. In 2015, MX Gold Corp. completed the accretive acquisition of the Willa project and the Max Molybdenum Mine and Mill Complex. This acquisition removed major costs and shortened timelines typically associated with mine project development with planned ore shipment from Willa to the Max Mill. The Willa mine is located 135 kilometers south of the Max Mill. MX Gold Corp. can also elect to reopen the Max Molybdenum mining operation once world moly prices improve.

On behalf of the Board of Directors,

“Akash Patel”

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