

Blackham Resources Ltd.: Matilda Gold Project Commissioning on Schedule

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Perth - The Board of [Blackham Resources Limited](#) (ASX:BLK) ('Blackham' or 'the Company') is pleased to provide an update on the commissioning of its 5.1Moz Matilda Gold Project.

Mining highlights include:

- Mining of ore at the Matilda M10 pit has commenced
- UG development at the high grade Golden Age orebody progressing well
- Haulage of ore from Williamson stockpile due to commence this week

Processing and Infrastructure highlights include:

- ROM and ROM wall improvements complete
- Crushing circuit dry commissioning to commence this week
- Mills are mechanically complete and relining will commence this week
- Gravity circuit is on site and ready for installation
- Leach tank parts all on site with wet commissioning expected later this month
- New tailings dam commissioning in August
- Power station and HV commissioning has commenced
- 290 room camp fully operational
- Gold production targeted within 3 weeks

Corporate

- \$31.9m in cash at 30 June 2016
- \$8M project facility draw down notice lodged

Matilda Gold Project, Western Australia

The Matilda Gold Project is located in Australia's largest gold belt which stretches from Norseman through Kalgoorlie to Wiluna. Blackham's 100% owned Wiluna gold plant is located in the centre of the Matilda Gold Project and can process up to 1.7Mtpa or ~100,000ozpa as indicated by the recently published definitive feasibility study (DFS). The expanded Matilda Gold Project now includes JORC 2012 Measured, Indicated and Inferred Resources of 48Mt @ 3.3g/t for 5.1Moz Au (refer to ASX release 27th June 2016) within a 860km² exploration tenement package and has historically produced in excess of 4.3 million ounces. The commencement of wet commissioning of the Wiluna processing plant is on track to commence in August 2016.

[Blackham Resources Ltd](#) has commenced open pit mining and underground development work at the Company's Matilda Gold Project. Blackham's open pit contractor, MACA Ltd has mobilised the initial mining fleet and commenced mining operations at the Matilda M10 and M4 open pits. Mining of ore has commenced at the M10 pit.

Pybar Mining Services Ltd has also commenced underground development at the high grade Golden Age orebody.

Blackham expects first gold pour within the next 3 weeks.

To view images and figures, please visit:
<http://abnnewswire.net/lnk/86O863P3>

About Blackham Resources Ltd:

[Blackham Resources Limited](#) (ASX:BLK), is an emerging gold producer focused on its Matilda Gold Project in Western Australia where mining and production is imminent. Matilda's resources of 48Mt @ 3.3g/t for 5.1Moz, all within a 20km radius of its gold plant currently being re-commissioned. The Matilda Gold Project incorporates over 780 square kilometres of tenements and cover around 55 kilometres of strike along the Wiluna and Coles Find Mine Sequences. The Project has historically produced 4.3 million ounces of gold.

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