

Vancouver, British Columbia--(Newsfile Corp. - August 11, 2016) - FALCON GOLD CORP. (TSXV: FG) ("Falcon" or the "Company") announces that further to its July 22 and July 28 news releases, whereby the Company announced a non-brokered private placement priced at \$0.055 per Unit for proceeds of up to \$400,000, the Company intends to increase the private placement to up to \$600,000. Each Unit will consist of one (post-consolidated) common share and one (post-consolidated) two year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.10 for 2 years following the closing. The shares will be subject to a 4 month hold period and the private placement is subject to TSX Venture Exchange approval.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas.

On Behalf of the Board,

"David G. Tafel"
Director

For additional information, please visit our website: www.falcongold.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements concerning future operations of [Falcon Gold Corp.](http://www.falcongold.ca) (the "Company"). All forward looking statements concerning the Company's future plans and operations, including management's assessment of the Company's project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company's control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections.