

RIMOUSKI, QUEBEC--(Marketwired - Aug 11, 2016) - Puma Exploration (TSX VENTURE:PUM)(SSE:PUMA) reports results of the summer exploration sampling program at Ann's Creek property in New Brunswick, Canada. Puma's geologists have compiled and selected the highest potential within the less explored mineralized zones along the Rocky-Brook trend showing the highest zinc, silver and gold grades in order to evaluate and expand on their size.

The mineralized zones explored during the program, namely, PineTree, Half Mile, Bradly Gold and Great Northern, are spread over a distance of six kilometres and have received very little advanced exploration work to date. About 100 samples have been collected during the program showing very high grade precious and base metals up-to 29% Zn, 14% Pb, 491 g/t Ag and 8.8 g/t Au.

Table 1 : Selected grab samples results from the Ann's Creek Property

Samples	UTM_X	UTM_Y	Zones	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)
P193546	283693	5284570	Pine Tree	3.07	26	1.0	0.3
P193553	283782	5284569	Pine Tree	3.43	89	3.6	0.2
P193554	283779	5284585	Pine Tree	0.98	107	5.3	0.6
P193577	283054	5284489	Pine Tree	0.39	3	0.0	1.3
P193578	283052	5284490	Pine Tree	2.02	9	0.1	1.7
P193624	283788	5284588	Pine Tree	0.63	153	7.2	6.0
P193625	283830	5284588	Pine Tree	0.10	96	4.2	1.9
P193629	283848	5284593	Pine Tree	0.25	149	5.3	4.7
P193633	283670	5284555	Pine Tree	0.85	132	3.6	29.5
P193634	283674	5284547	Pine Tree	4.41	70	2.9	1.9
P193642	283410	5284516	Half Mile	0.97	105	4.8	7.6
P193644	283314	5284474	Half Mile	0.53	41	1.3	2.2
P193645	283314	5284476	Half Mile	3.75	25	1.4	7.6
P193646	283283	5284472	Half Mile	3.05	6	0.1	0.2
P193647	283238	5284483	Half Mile	0.95	175	11.1	5.3
P193585	277594	5282522	Great Northern	0.50	491	14.2	1.0
P193557	279326	5283839	Bradly Gold	1.78	1	0.0	0.0
P193558	279326	5283840	Bradly Gold	6.16	1	0.0	0.0
P193559	279311	5283836	Bradly Gold	1.49	1	0.0	0.2
P193560	279311	5283829	Bradly Gold	0.66	177	7.1	0.1
P193561	279309	5283831	Bradly Gold	1.72	33	2.2	0.4
P193595	279178	5283768	Bradly Gold	0.08	2	0.0	1.7
P193606	279347	5283873	Bradly Gold	8.81	208	3.6	4.1
P193607	279347	5283872	Bradly Gold	6.86	113	0.9	6.4
P193608	279367	5283861	Bradly Gold	0.54	147	1.1	2.3
P193614	281876	5284152	Bradly Gold	0.26	9	0.3	1.7
P193617	282643	5284368	Bradly Gold	0.69	8	0.1	1.3

The Ann's Creek Property consists of a 15 km long by 1.5 km wide Rocky Brook mineralized corridor adjacent and spatially related with the large 4 km diameter Nicholas-Denys porphyry intrusion. The Rocky Brook Corridor is a major mineralized structure which contains the main silver-gold-lead-zinc lenses centered on the Rocky-Brook-Millstream fault which is interpreted to have played a major role in the enrichment of the mineralized lenses. Surface trenching and stripping programs will be conducted in the vicinity of these zones in order to increase their size and extent.

Three-dimensional modeling focusing on the high-grade portions of the Haché and Shaft lenses containing at least 300 grams per tonne (g/t) Ag (10 ounces per ton) has been completed. Puma is currently evaluating different scenario's to monetize the high grade Ag-Zn-Au- Pb at Hache and Shaft lenses.

About Puma Exploration

Puma Exploration is a Canadian mineral exploration company with advanced precious and base metals projects in Canada. The Company's major assets are the Turgeon Zinc-Copper Project and the Nicholas-Denys Project in New Brunswick and their equity interest in BWR as related to the Little Stull Lake Gold Project in Manitoba. Puma is focusing its exploration efforts in New Brunswick, Canada.

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The contents of this press release were prepared by Dominique Gagné, PGeo, a Qualified Person as defined in NI 43-101. The samples were analyzed at the ALS Chemex laboratory in Val d'Or using the atomic absorption and ICP methods. There is not enough drilling data presently available to determine the shape and true width of the mineralized zone. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release may contain forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of [Puma Exploration Inc.](http://www.pumaexploration.com) to be materially different from actual future results and achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date the statements were made, except as required by law. Puma Exploration undertakes no obligation to publicly update or revise any forward-looking statements. These risks and uncertainties are described in the quarterly and annual reports and in the documents submitted to the securities administration.

To view the map associated with this press release, please visit the following link:
<http://media3.marketwire.com/docs/AnnsCreekDeposit.pdf>

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