

Stonehaven Exploration Ltd. Announces Name Change to Front Range Resources Ltd.

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[Stonehaven Exploration Ltd.](#) (the "Company") (TSX VENTURE: SE) reports that it has changed its name to Front Range Resources Ltd. (the "Name Change"). The Name Change was approved by the shareholders of the Company at the annual and special meeting held on July 29, 2016. The Company expects that the trading of its common shares on the TSX Venture Exchange under the new symbol "FRK" will commence on or about August 11, 2016.

The CUSIP number assigned to the Company's shares following the name change is 35902L108 (ISIN: CA35902L1085).

Common shares owned by shareholders of the Company will automatically be adjusted as a result of the Name Change and no further action is required to be taken by such shareholder.

Further information relating to the Company is also available on its website at www.frkl.ca.

ADVISORY ON FORWARD-LOOKING STATEMENTS:

This news release contains certain forward-looking information and statements ("forward-looking statements") within the meaning of applicable securities laws. In particular and without limitation, this news release contains forward-looking statements concerning the date on which the Company's common shares will begin trading on the TSX Venture Exchange under the new symbol "FRK".

Forward-looking statements are based on a number of material factors, expectations or assumptions of the Company which have been used to develop such statements and information but which may prove to be incorrect. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Additional information regarding some of these risks, expectations, assumptions and other factors may be found in the Company's Annual Information Form and Management's Discussion and Analysis prepared for the year ended December 31, 2015. The reader is cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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