

TORONTO, ONTARIO--(Marketwired - Aug 10, 2016) - [Signature Resources Ltd.](#) (TSX VENTURE:SGU)(OTC PINK:SGGTF) ("Signature" or the "Company") is pleased to announce the addition to its Advisory Board of industry consultant Mr. Paolo Lostritto.

Mr. Paolo Lostritto has over 18-years of experience in the mining-exploration industry. Mr. Lostritto is currently a consultant with Red Cloud Klondike Strike, a mining sector devoted capital markets advisory firm and also serves on the board of directors of [Savary Gold Corp.](#) In the past, he held a number of positions in mining equity research at a number of prominent firms, including most recently acting as Director of Mining Equity Research Group for National Bank Financial. Mr. Paolo holds a Bachelor of applied Science in Geological and Mineral Engineering from the University of Toronto and is a registered Professional Engineer in Ontario.

"We are very happy to welcome Mr. Lostritto to our advisory board. His engineering background coupled with his financial experience augments our esteemed board, and we look forward to his contributions in advancing Signature Resources and its Lingman Lake gold property," commented Walter Hanych, CEO.

About Signature

The Lingman Lake gold property consists of four free hold patented claims and the twelve staked claims, comprising 606.8 hectares. The property hosts an historic estimate of 234,684 oz of gold* and includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-meter shaft, and 3-levels at 46-meters, 84-meters and 122-meters depths.

**Cautionary Note. The quantity reported as 'historical' estimate is historic in nature: A qualified person has not done sufficient work to classify the historical estimate as a current resource estimate. The issuer is not treating the historical estimate as a current resource estimate*

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Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

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