

Gold Jubilee Capital Corp. Announces Appointment of Mr. Blair Schultz to Board of Directors

09.08.2016 | [Marketwired](#)

VANCOUVER, August 09, 2016 - [Gold Jubilee Capital Corp.](#) (TSX VENTURE: GJB) ("Gold Jubilee" or the "Company") is pleased to announce the appointment of Mr. Blair Schultz to the Company's Board of Directors.

Mr. Schultz currently serves on the board of directors for Klondex Mines Ltd. and Eastmain Resources Inc., positions he has held since June 2012 and April 2016 respectively. Previously, Mr. Schultz sat on the board of directors of VMS Ventures Inc. and acted as Chair of the Special Committee, establishing a successful merger with Royal Nickel Corporation, which was consummated on April 27th, 2016.

As Chairman of Klondex, he played a vital role in restructuring the corporation, rescuing it from insolvency, and attracting and hiring new key management. Mr. Schultz later took a temporary role with the executive at Klondex from September 2014 to August 2015, focusing on finance, investor relations, capital markets, and business development. Over the past four years Klondex has progressed from an insolvent exploration company into one of TSX's great mining success stories during a difficult gold cycle.

Prior to his time at Klondex, Mr. Schultz spent 13 years from 2001 to 2014 with K2 & Associates Investment Management Inc. where he held various positions, most notably Vice President. Mr. Schultz holds an Honours Bachelor of Mathematics degree from the University of Waterloo with a Business Administration option from Wilfrid Laurier University.

Mr. Schultz stated, "I am extremely excited to join Gold Jubilee. Mike and his team have had a history of success discovering and proving economic mining assets. Today's portfolio is very promising and I am excited to be a part of building a successful mining company with this experienced team."

ABOUT GOLD JUBILEE CAPITAL CORP.

[Gold Jubilee Capital Corp.](#) (TSX VENTURE: GJB) is a Canadian-based junior exploration company comprised of highly qualified mining professionals with one active copper-gold exploration project, the Pyramid project, located in northwestern British Columbia.

On Behalf of the Board,

Minaz Devji
CEO and Director

For further information, please contact Mike Devji at (604) 715-4650, email at mike.devji@goldjubilee.ca or visit our SEDAR profile at www.sedar.com.

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, execution of the Option, the making of cash payments and share payments, obtaining TSX-V approval, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Gold Jubilee undertakes no obligation to update such statements, except as required by law.

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Die URL für diesen Artikel lautet:

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