

# Mundoro Capital Inc - Announces Non-Brokered Private Placement

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VANCOUVER, Aug. 9, 2016 - [Mundoro Capital Inc.](#) (TSX VENTURE:MUN) ([www.mundoro.com](http://www.mundoro.com)) ("Mundoro" or the "Company"), intends to undertake a private placement to raise gross proceeds of up to \$1,000,000 by the issuance of up to 8,333,333 units ("Units") at \$0.12 per Unit ("Offering"). Each Unit comprises one common share of the Company and one-half of one share purchase warrant. Each whole share purchase warrant ("Warrant") is exercisable into one common share at a price of \$0.20 per share for a period of 2 years following the closing of the offering, subject to an acceleration provision.

If, commencing on the date that is four months after the closing date, the closing price of the common shares on the TSX Venture Exchange (the "Exchange") is higher than C\$0.30 for 15 consecutive trading days then on the 15th consecutive trading day (the "Acceleration Trigger Date") the expiry date of the Warrants may be accelerated to the date that is 20 trading days after the Acceleration Trigger Date by the issuance of a news release announcing such acceleration within five trading days of the Acceleration Trigger Date.

The Offering will be conducted on a non-brokered basis to institutional and accredited investors pursuant to prospectus exemptions available under applicable securities laws and is subject to the approval of the Exchange. A four-month hold period will apply to all securities issued as part of the Offering. The Company intends to close the Offering on or about September 7, 2016. There can be no assurance that the Offering will be completed as proposed or at all, and it is subject to all applicable regulatory approvals.

In connection with the Offering, Mundoro may pay a finder's fee to certain qualified registrants assisting in the Offering in the amount equal to 5% of the gross proceeds raised by such finders.

The Company intends to use the net proceeds of the Offering for the exploration of Mundoro's 100% owned (i) South Timok Projects in Serbia where Mundoro has three drill ready project areas: (1) Skoursa copper-gold porphyry, (2) Tilva Rosh epithermal system and (3) Markov Kamen copper-gold epithermal system; as well as (ii) Rhodopean projects in southeastern Bulgaria where Mundoro has two drill ready project areas: (1) the Chuka copper-gold porphyry target and (2) the AV sediment hosted epithermal gold target.

Mundoro announced in June 2016 the commencement of a drilling program, which is fully funded by Mundoro's joint venture partner JOGMEC, on two of the JOGMEC optioned properties: Dubrava and Zeleznik. The drilling is expected to be completed by the end of September 2016 with results to be announced thereafter.

## *About Mundoro*

Mundoro is a Canadian mineral exploration and development public company focused on building value for its shareholders through directly investing in mineral projects that have the ability to generate future returns for shareholders. The Company currently holds a diverse portfolio of projects in two European countries as well as an investment in a producing gold mine in Bulgaria and a feasibility stage gold project in China. The Company holds eight 100% owned projects in Serbia, the four Timok North Projects are in option to JOGMEC, and the four Timok South Projects are being advanced by Mundoro. Mundoro's common shares trade on the TSX Venture Exchange under the symbol "MUN".

On behalf of the Company,

Teo Dechev, Chief Executive Officer, President and Director

## Caution Concerning Forward-Looking Statements

This News Release contains forward-looking statements. Forward-looking statements can be identified by the use of forward-looking words such as "will", "expect", "intend", "plan", "estimate", "anticipate", "believe" or "continue" or similar words or the negative thereof, and include the following: the completion of the Offering; the use of proceeds from the Offering; receipt of any required regulatory approvals; completion of the earn-in expenditures and options by JOGMEC; and completion of a definitive joint venture agreement by the parties. The material assumptions that were applied in making the forward looking statements in this News Release include expectations as to the mineral potential of the Timok North Properties, the Company's future strategy and business plan and execution of the Company's existing plans. We caution readers of this News Release not to place undue reliance on forward looking statements contained in this News Release, as there can be no assurance that they will occur and they are subject to a number of uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include general economic and market conditions, exploration results, commodity prices, changes in law, regulatory processes, the status of Mundoro's assets and financial condition, actions of competitors and the ability to implement business strategies and pursue business opportunities. The forward-looking statements contained in this News Release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this News Release are made as of the date of this News Release and the Board undertakes no obligation to publicly update such forward-looking statements, except as required by law. Shareholders are cautioned that all forward-looking statements involve risks and uncertainties and for a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to the Company's filings with the Canadian securities regulators available on [www.sedar.com](http://www.sedar.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended, (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from registration is available. This announcement does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in this private placement within the United States or to, or for the account or benefit of, U.S. Persons (as defined under Regulation S under the U.S. Securities Act).

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## Contact

[Mundoro Capital Inc.](http://www.mundoro.com)

Teo Dechev, CEO, President and Director

+1-604-669-8055

[www.mundoro.com](http://www.mundoro.com)

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