

Boise, Idaho (FSCwire) - **Thunder Mountain Gold Inc.** (the "Company" or "Thunder Mountain") (TSX-V: THM; OTCQB: THMG) announces that pursuant to its Corporate Stock Option Plan, the Company has granted 2,775,000 stock options to directors, officers, employees and consultants of the Company and its affiliates to purchase common shares in the capital stock of the Company. The options are exercisable on or before July 20, 2021 at a price of \$0.10 per share. In total the Company has issued 4,765,000 stock options equal to 9.4% of the issued and outstanding stock.

The Company is also pleased to report that at the end of July, it has received a total of \$61,000 and has issued a total of 610,000 common shares as a result of the early exercise of share purchase warrants. These warrants were granted in conjunction with the October 3, 2013 Private Placement. Each Unit consisted of one share of the Company's common stock and one-half of one common share purchase warrant. Each warrant entitles the holder to purchase one additional share of common stock of the Company at a price of \$0.15 for a period of 18 months. This Private Placement closed on November 24, 2014. These warrants were set to expire on May 24, 2016, but were extended for six additional months to November 24, 2016, and also discounted from the issued strike price of \$0.15 down to \$0.10. There were no fees paid in association with the exercise of these warrants.

Thunder Mountain Gold, Inc, is a U.S. – based exploration company founded in 1935, with direct ownership interest in two U.S. precious and base metal projects. The Company's principal asset is The South Mountain Project – a former producer of zinc-silver-gold project with copper and lead, located in southern Idaho's Owyhee County. The Company's Trout Creek Project is a grass roots gold target, drill ready, and located in the Eureka-Battle Mountain trend of central Nevada, currently under Joint Exploration Agreement with Newmont Gold. For more information on Thunder Mountain Gold, please visit the Company's website at [www.Thundermountaingold.com](http://www.Thundermountaingold.com), or follow on Twitter @THMG1.

#### Forward-Looking Statements

This press release contains forward-looking statements that are based on the beliefs of management and reflect the Company's current expectations. The forward-looking statements are based on certain assumptions, which could change materially in the future. By their nature, forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking information. Forward-looking information is provided as of the date of this press release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required in accordance with applicable laws.

#### Cautionary Note to Investors

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The United States Securities and Exchange Commission ("SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce.

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